

**PROTOCOL to verify the quorum and the represented capital  
for participation in the Extraordinary General Meeting of Shareholders of  
SOPHARMA AD  
SOFIA, 1 August 2018**

Today, 1 August 2018, the Commission, composed of:

Chairperson: Pelagia Viatcheva

and members: Lyubima Dasheva and Stanislava Gencheva,

verify the registration of the shareholders and their proxies for participation in the Extraordinary General Meeting of Shareholders of Sopharma AD, convened by the Board of Directors.

On the basis of the Book of shareholders, provided by Central Depository AD, as at July 18, 2018 - the date on which the persons registered in the Book of shareholders have the right to vote at the Extraordinary General Meeting of shareholders of Sopharma AD, scheduled for August 1, 2018, the Quorum Validation Commission established:

***Registered capital – 134 797 899 dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the General Meeting of Shareholders.***

***Number of treasury shares of Sopharma AD - 9 148 310. Pursuant to Art. 187a, para. 3 of the Commercial Law, the rights to own shares are not exercised until their transfer.***

***Total number of shares with voting rights that can participate in the regular General Meeting of Shareholders convened on 1 August 2018 - 125 649 589.***

**Results of completed registration:**

***The personally present shareholders are 42 346 920 shares.***

***Through a proxy are represented 44 076 147 shares.***

***Total represented shares – 86 423 067 representing 64,113% of the registered capital of the Company.***

For the registration, a list of the shareholders registered with the General Meeting and their proxies, on which each person has personally signed his / her signature after having verified his identity / representative authority before the person to register, has been drawn up.

The list shall be certified by the Chairman and Secretary selected of the General Meeting on 1 August 2018.

- All registered shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person and by proxy does not exceed the number of shares for the respective shareholder according to the Shareholders' Book of the Company as at 18 July 2018 for the number of voting shares at the regular General Meeting of Shareholders of Sopharma AD convened on August 1, 2018.

This Protocol is prepared and signed by the members of the Commission and, together with the list of shareholders and proxies, is submitted to the Executive Director of Sopharma AD.

Chairperson: .....

/Pelagia Viatcheva/

Members: .....

/Lyubima Dasheva/

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/Stanislava Gencheva/