

PROTOCOL
to verify the quorum and the represented capital
for participation in the Regular General Meeting of Shareholders of SOPHARMA AD
Sofia, June 7, 2019

Today, June 7, 2019, the Commission, composed of:

Chairperson: Pelagia Viatcheva

and Members: Hristina Kerezova and Teodora Poplazarova,

verify the registration of the shareholders and their proxies for participation in the Regular General Meeting of Shareholders of Sopharma AD, convened by the Board of Directors.

On the basis of the Book of shareholders, provided by Central Depository AD, as at May 23, 2019 - the date on which the persons registered in the Book of shareholders have the right to vote at the Regular General Meeting of shareholders of Sopharma AD, scheduled for June 7, 2019, the Quorum Validation Commission established:

Registered capital – 134 797 899 dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the General Meeting of Shareholders.

Number of treasury shares of Sopharma AD - 8 881 650. Pursuant to Art. 187a, para. 3 of the Commercial Law, the rights to own shares are not exercised until their transfer.

Total number of shares with voting rights that can participate in the Regular General Meeting of Shareholders convened on June 7, 2019 - 125 916 249.

Results of completed registration:

The personally present shareholders are 42 233 584 shares.

Through a proxy are represented 49 505 004 shares.

Total represented shares – 91 738 588 representing 68.056% of the registered capital of the Company.

For the registration, a list of the shareholders registered with the General Meeting and their proxies, on which each person has personally signed his / her signature after having verified his identity / representative authority before the person to register, has been drawn up.

The list shall be certified by the Chairman and the Secretary selected of the General Meeting on June 7, 2019.

- All registered shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person and by proxy does not exceed the number of shares for the respective shareholder according to the Shareholders' Book of the Company as at May 23, 2019 for the number of voting shares at the Regular General Meeting of Shareholders of Sopharma AD convened on June 7, 2019.

This Protocol is prepared and signed by the members of the Commission and, together with the list of shareholders and proxies, is submitted to the Executive Director of Sopharma AD.

Chairperson:
/Pelagia Viatcheva/

Members: /Hristina Kerezova/
..... /Teodora Poplazarova/