

PROTOCOL
to verify the quorum and the represented capital
for participation in the Annual General Meeting of Shareholders of “Sopharma” AD
Sofia, June 5, 2020

Today, June 5, 2020, the Commission, composed of:

Chairperson: Pelagia Viatcheva
and secretaries: Nikolay Georgiev and Teodora Poplazarova,
verified the registration of the shareholders and their proxies for participation in the Annual General Meeting of Shareholders of “Sopharma” AD, convened by the Board of Directors.

On the basis of the Book of shareholders, provided by the “Central Depository” AD, as at May 22, 2020 - the date on which the persons registered in the Book of shareholders have the right to vote at the Annual General Meeting of shareholders of “Sopharma” AD, scheduled for June 5, 2020 - the Quorum Validation Commission established:

Registered capital – **134 797 899** dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the General Meeting of Shareholders.

Number of treasury shares of “Sopharma” AD - **9 113 467**. Pursuant to Art. 187a, para. 3 of the Commercial Law, the rights for the treasury shares are not exercised until their transfer.

Total number of shares with voting rights that can participate in the Annual General Meeting of Shareholders convened on June 5, 2020 – **125 684 432**.

Results of the registration:

Personally are represented **9 808 shares** or 0.01% of the registered capital.

Through a proxy are represented **13 188 070 shares** or 9.78% of the registered capital.

Before the date of holding the General Meeting of shareholders, **70 326 725 shares** representing 52.172% of the registered capital have exercised their voting right **by correspondence**. According to Art. 115 "b", para 6 of the LPOS, the shares of the persons who voted by correspondence shall be taken into account in determining the quorum, and the voting shall be noted in the minutes of the general meeting.

Total represented shares including shares the voting right of which is exercised by correspondence – **83 524 603** representing 61.963% of the registered capital of the Company.

After verifying the identity / representative authority of each shareholder / representative, the person responsible for the AGM registration created a list in which each shareholder / representative puts their signature. The list shall be certified by the Chairman and the Secretary of the June 5, 2020 Annual General Meeting.

For the statements for voting by correspondence received within the term under Art. 115 "b", para 6 the Chairman and Secretaries of the Commission for verification of the quorum and represented capital created a list, which certifies the date of receipt of the statements and their compliance with the rules for voting by correspondence, specified in the invitation for the General Meeting. The list is signed by the Chairman and the Secretaries of the Commission for verification of the quorum and the represented capital and should be certified by the Chairman and Secretary of the June 5, 2020 Annual General Meeting.

The Commission confirms to the General Meeting that:

- All represented shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person, by proxy and by correspondence does not exceed the number of shares for the respective shareholder according to the Shareholders' Book of the Company as at May 22, 2020 for the number of shares with voting rights at the Annual General Meeting of Shareholders of "Sopharma" AD convened on June 5, 2020;
- The statements for exercising the right to vote in the AGM by correspondence received within the term under Art. 115 "b", para 6 meet the requirements of the company for voting by correspondence specified in the invitation.

This Protocol is prepared and signed by the members of the Commission and, together with the original List of shareholders and proxies registered for participation in the General Meeting and List of shareholders who voted by correspondence for the Annual General Meeting of shareholders of "Sopharma" AD, held on June 5, 2020, are submitted to the Executive Director of "Sopharma" AD.

Chairperson:
/Pelagia Viatcheva/

Secretaries:
/Nikolay Georgiev /

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/Teodora Poplazarova /