

PROTOCOL
to verify the quorum and the represented capital
for participation in the Extraordinary General Meeting of Shareholders of “Sopharma” AD
Sofia, September 25, 2020

ISIN BG11SOSOBT18
Event identification code: 3JREGM20200925-2

Today, September 25, 2020, the Commission, composed of:

Chairperson: Pelagia Viatcheva
and secretaries: Nikolay Georgiev and Teodora Poplazarova,
verified the registration of the shareholders and their proxies for participation in the Extraordinary General Meeting of Shareholders of “Sopharma” AD, convened by the Board of Directors for September 25, 2020 at 11:30 a.m. (UTC 8:30 a.m.).

On the basis of the Book of shareholders, provided by the “Central Depository” AD, as at September 11, 2020 - the date on which the persons registered in the Book of shareholders have the right to vote at the Extraordinary General Meeting of shareholders of “Sopharma” AD, scheduled for September 25, 2020 at 11:30 a.m. (UTC 8:30 a.m.) - the Quorum Validation Commission established:

Registered capital – **134 797 899** dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the General Meeting of Shareholders.

Number of treasury shares of “Sopharma” AD - **8 974 467**. Pursuant to art. 187a, para. 3 of the Commercial Law, the rights for the treasury shares are not exercised until their transfer.

Total number of shares with voting rights that can participate in the Extraordinary General Meeting of Shareholders convened on September 25, 2020 – **125 823 432**.

Results of the registration:

Personally, are represented **14 169 shares or 0.01%** of the registered capital.

Through a proxy are represented **2 386 826 shares or 1.77%** of the registered

Through correspondence before the date of the General Meeting, shareholders holding a total number of **84 130 921** shares representing **62.41%** of the registered capital. According to art. 115 "b", para 6 of the LPOS, the shares of the persons who voted by correspondence shall be taken into account in determining the quorum, and the voting shall be noted in the minutes of the General meeting.

Total represented shares including shares the voting right of which is exercised by correspondence – **86 531 916** representing **64.19%** of the registered capital of the Company.

This document is a translation of the Protocol to verify the quorum and the represented capital for participation in the Extraordinary General Meeting of Shareholders of “Sopharma” AD held on September 25, 2020 at 11:30 (UTC 8:30 a.m.).

For the registration of the shareholders and proxies present at the General Meeting, a list of the shareholders registered for participation in the General Meeting and their proxies has been drawn up, on which each person has personally signed after certifying his/her identity/representative authority in front of the person of registration. The list shall be certified by the Chairperson and the Secretary of the Extraordinary General Meeting at the September 25, 2020 at 11:30 a.m. (UTC 8:30 a.m.).

For the statements for voting by correspondence received within the term under art. 115 "b", para 6 the Chairperson and Secretaries of the Commission for verification of the quorum and represented capital created a list, which certifies the date of receipt of the statements and their compliance with the rules for voting by correspondence, specified in the invitation for the General Meeting. The list is signed by the Chairperson and the Secretaries of the Commission for verification of the quorum and the represented capital and should be certified by the Chairperson and Secretary of the Extraordinary General Meeting on September 25, 2020 at 11:30 a.m. (UTC 8:30 a.m.)

The Commission confirms to the General Meeting that:

- All represented shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person, by proxy and by correspondence does not exceed the number of shares for the respective shareholder according to the Book of shareholders of the Company as at September 11, 2020 for the number of shares with voting rights at the Extraordinary General Meeting of Shareholders of "Sopharma" AD convened on September 25, 2020 at 11:30 a.m. (UTC 8:30 a.m.);
- The statements for exercising the right to vote in the General meeting of shareholders by correspondence received within the term under art. 115 "b", para 6 meet the requirements of the company for voting by correspondence specified in the invitation.

This Protocol is prepared and signed by the members of the Commission and together with the original List of shareholders and proxies registered for participation in the General Meeting and List of shareholders who voted by correspondence for the Extraordinary General Meeting of shareholders of "Sopharma" AD, held on September 25, 2020 at 11:30 a.m. (UTC 8:30 a.m.) are submitted to the Executive Director of "Sopharma" AD.

Chairperson: /Signature/
 /Pelagia Viatcheva/

Secretaries: /Signature/
 /Nikolay Georgiev/

 /Signature/
 /Teodora Poplazarova/

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