

MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF "SOPHARMA" AD

SOFIA, June 28, 2023, 11:00 a.m. (UTC 8:00 a.m.)

ISIN BG11SOSOBT18
Event identification code SFAAGM28062024

I. CONSTITUTING THE GENERAL MEETING OF SHAREHOLDERS

Today, **28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.)**, at the headquarters of the Company in Sofia, at 5, Lachezar Stanchev Str., Ground floor, Sopharma Business Towers Event Center, an Annual General Meeting of the shareholders of "Sopharma" AD was held, which was attended by shareholders and their proxies, according to the attached list. Under the conditions of art. 115 "b", para 5 and 6 of LPOS and art. 16 "a", para 2 of the Articles of Association of the Company, shareholders have also exercised their right to vote at the Annual General Meeting by correspondence according to the lists and minutes prepared by the Commission for verification of the quorum and the presented capital. The total number of shareholders/proxies present at the meeting and of the shareholders who voted by correspondence and the number of shares held or represented by them is specified in the attached protocol for verification of the quorum and the represented capital.

The Executive Director of "Sopharma" AD, Mr. Ognian Donev, welcomed the shareholders and proposed to the General Meeting to elect a Commission for Verification of the Quorum and Represented Capital, which will disclose information of the completed registration of the shareholders and their proxies for participation in the General Meeting as well as from the declarations for voting by correspondence received in the company within the term under art. 115 "b", para 6.

Mrs. Pelagia Viatcheva was proposed for Chairperson of the Commission and for secretary: Pavlina Ivanova.

Other suggestions were not made, which is why Mr. Donev invited the attending shareholders and proxies to vote for the election of Commission for Verification of the Quorum and Represented Capital in its proposed composition.

Results of the vote: *The General Meeting unanimously voted for a Commission for Verification of the Quorum and Represented Capital with the following members: Chairperson - Pelagia Viatcheva and Secretary – Pavlina Ivanova.*

Mrs. Viatcheva presented to the shareholders a protocol with the Commission's findings of the verification after the registration of the shareholders and their proxies was completed, namely:

Registered capital – **179 100 063** dematerialized registered shares, each with a nominal value of BGN 1 (one) and with the right to 1 (one) vote at the General Meeting of Shareholders.

Number of treasury shares of “Sopharma” AD – **14 205 282**. Pursuant to art. 187a, para. 3 of the Commercial Law, the rights for the treasury shares are not exercised until their transfer.

Total number of shares with voting rights that can participate in the Annual General Meeting of Shareholders convened on 28 June 2024 is **164 894 781**.

Results of the registration:

At the time of completion of the registration, shareholders and proxies of shareholders are registered to participate in the Annual General Meeting of Shareholders as follows:

Personally, are represented 24 574 882 or 13.72% of the registered capital.

Through a proxy are represented 118 085 322 shares or 65.93% of the registered capital.

Through correspondence before the date of the General Meeting, shareholders holding a total number of 4 773 961 shares representing 2.67% of the registered capital voted. According to art. 115 "b", para 6 of the LPOS, the shares of the persons who voted by correspondence shall be taken into account in determining the quorum, and the voting shall be noted in the minutes of the general meeting.

Total represented shares at the General Meeting, including shares, the voting right of which is exercised by correspondence – 147 434 165 representing 82.32% of the registered capital of the Company.

For the registration of the shareholders and proxies present at the General Meeting, a list has been drawn up, on which each person has personally signed after certifying his/her identity/representative authority before the person responsible for the registration. The list should be certified by the Chairperson and the Secretary of the Annual General Meeting held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.).

For the declaration for voting by correspondence received within the term under art. 115 "b", para 6 the Chairperson and Secretary of the Commission for verification of the quorum and represented capital created a list, which certifies the date of receipt of the statements and their compliance with the rules for voting by correspondence, specified in the invitation for the General Meeting. The list is signed by the Chairperson and the Secretary of the Commission for verification of the quorum and the represented capital and should be certified by the Chairperson and Secretary of the Annual General Meeting held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.).

On behalf of the Commission for verification of the quorum and represented capital, Mrs. Viatcheva confirmed to the General Meeting that:

- All represented shares are entitled to one vote at the General Meeting;
- The number of the shares represented in person, by proxy and by correspondence does not exceed the number of shares for the respective shareholder according to the Book of shareholders of the Company as at June 14, 2024 for the number of shares with voting rights at the Annual General Meeting of Shareholders of “Sopharma” AD convened on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.).

Mrs. Viatcheva provided a Protocol signed by the members of the Commission for Verification of the Quorum and the Represented Capital as well as an original List of Shareholders, proxies and

List of shareholders who voted by correspondence for the Annual General Meeting of Shareholders of “Sopharma” AD, held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.).

Mr. Donev proposed to the General Meeting to vote for the adoption of the Commission's protocol on the verification of the quorum and the represented capital.

Results from the voting:

	Actual votes			Voted “FOR”		Voted “AGAINST”		Voted “ABSTAINED”	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32 %	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93 %	118 085 322	80.09%	0	0.00%	0	0.00%

The report of the Commission for verification of the quorum and the represented capital was adopted unanimously by the represented shares.

There are no objections to the way of voting and the announced results.

ELECTION OF MANAGEMENT OF THE GENERAL MEETING:

1. Proposals made for the management of the General Meeting:

- For Chairperson - Pelagia Viatcheva
- For Secretary – Pavlina Ivanova
- For Teller – Lyuba Nikolova and Venika Mileva.

Results from the voting:

	Actual votes			Voted “FOR”		Voted “AGAINST”		Voted “ABSTAINED”	
	Number	% of the represented	% of the registe	Number	% of the represe	Number	% of the represe	Number	% of the repres

		capital with voting right	red capital		capital with voting right		capital with voting right		ented capital with voting right
Total	147 434 165	100.00%	82.32 %	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93 %	118 085 322	80.09%	0	0.00%	0	0.00%

The General Meeting elected the proposed persons for Chairperson, Secretary and Tellers of the Annual General Meeting, which takes place in Sofia on June 28, 2024.

There are no objections to the way of voting and the announced results.

FINDINGS OF THE CHAIRPERSON AND THE SECRETARY OF THE MEETING:

After opening the session of the General Meeting, the Chairperson and the Secretary notified the shareholders about the following circumstances:

1. The invitation was announced in the Commercial Register with registration from May 17, 2024, as well as on the web site of the Company. The announcement was within the statutory period under art. 223, para 5 of the Commercial Law and in compliance with the requirements of the Law on Public Offering of Securities for notifications to the Financial Supervision Commission, the Bulgarian Stock Exchange and the Public regarding the convening of the General Meeting of Shareholders, the agenda and the draft decisions.
2. The Chairperson and the Secretary received an original List of Shareholders and their proxies and List of shareholders who voted by correspondence for the Annual General Meeting of Shareholders of "Sopharma" AD, held on June 28, 2024, which they certified with their signatures.
3. For representation of shareholders 11 proxies were submitted, which correspond to the form and content of the requirements of the Law on Public Offering of Securities and of the Rules for Voting through a proxy adopted by the Company, the latter were submitted electronically within the term specified in the invitation, namely by the end of the business day preceding the day of the General meeting.
4. According to the provisions and under the conditions of art. 16a of the Articles of Association of the Company and art. 115 "b", para 6 of LPOS, their right to vote by correspondence have been exercised by 4 shareholders with a total of 4 773 961 shares.
5. For participation in the General Meeting are represented 147 434 165 shares, which represent 82.32% of the capital of the Company, of which – 24 574 882 represented in person, 118 085 322 represented through a proxy and 4 773 961 - through correspondence.

The quorum required for by Law and by the Articles of Association of the company is present and the General Meeting may be held and may adopt valid decisions on the announced agenda.

6. The following members of the Board of Directors are present at the General Meeting:

- Ognian Donev – Executive Director and Chairman of the Board of Directors
- Vesela Stoeva – Deputy Chairman of the Board of Directors
- Bisera Lazarova – Member of the Board of Directors

7. The following persons have expressed their desire to attend the meeting as guests:

1. Ralitsa Konstantinowa
2. Martin Iliev
3. Mariya Mircheva
4. Teodor Hristov
5. Teodor Anadolev
6. Ivan Vachkov

The Chairman put the attendance of the guests to a vote.

Results from the voting:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represent ed capital with voting right	% of the register ed capital	Number	% of the represent ed capital with voting right	Number	% of the represent ed capital with voting right	Number	% of the represe nted capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

The General Meeting accepts the listed persons to attend the General Meeting of Shareholders as guests.

There are no objections regarding the voting method and the announced results.

The Agenda of the General Meeting announced in the Commercial Register and the proposals for decisions on the items on the agenda are as follows:

Substantive issues:

1. Approval of the Annual Report of the Board of directors on the company's activities in 2023; Draft decision: The AGM approves the Annual Report of the Board of directors on the Company's activities in 2023;

This document is a translation from Bulgarian of the Minutes of the AGM of "Sopharma" AD held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.). In case of discrepancies the Bulgarian shall prevail.

2. **Approval of the Annual report of the Investor Relations Director for 2023; Draft decision:** The GMS approves the Annual report of the Investor Relations Director for 2023;
3. **Approval of the Audited Annual Individual Financial Statement of the Company for 2023; Draft decision:** The AGM approves the Audited Annual Individual Financial Statement of the Company for 2023;
4. **Approval of the Audited Annual Consolidated Financial Statement of the Company for 2023; Draft decision:** The AGM approves the audited Annual Consolidated Financial Statement of the Company for 2023;
5. **Approval of the Auditor's report on the audit of the Annual Individual Financial Statements of the Company for the year 2023; Draft decision:** The AGM approves the Auditor's report on the audit of the Annual Individual Financial Statements of the Company for 2023;
6. **Approval of the Auditor's report on the audit of the Annual Consolidated Financial Statements of the Company for the year 2023; Draft decision:** The AGM approves the Auditor's report on the audit of the Annual Consolidated Financial Statements of the Company for 2023;
7. **Approval of a decision for distribution of the Company's profit realized in 2023 and retained earnings from previous periods; Draft decision:** The AGM approves the proposal of the Board of Directors that the net financial result realized in 2023, in its full amount of BGN 48 122 004.50 (forty-eight million one hundred twenty-two thousand and four hundred leva and fifty stotinki) to deduct BGN 37 120 940.30 (thirty-seven million one hundred and twenty thousand nine hundred and forty leva and 30 stotinki) for the dividend paid in advance for the half year of 2023. From the retained earnings in the amount of BGN 7 644 377.84 (seven million six hundred forty-four thousand three hundred seventy-seven leva and 84 stotinki) to cover a loss from the merger of a subsidiary in 2023 in the amount of BGN 2 457 848.73 (two million four hundred fifty- seven thousand eight hundred forty- eight leva and 73 stotinki). To distribute a gross dividend in the amount of BGN 0.09 per share (nine cents) at the expense of the remaining profit for 2023 in the amount of BGN 11 001 064.20 (eleven million forty-four leva and 20 stotinki), the rest of the undistributed profit in the amount of BGN 5 186 529.11 (five million one hundred eighty-six thousand five hundred twenty-nine leva and 11 stotinki) and from the additional reserves. The right to receive a dividend belongs to the individuals registered of the Central Depository (CD) as shareholders on the 14th day after the day of the General Meeting, at which the annual financial report was adopted and a decision was taken on the distribution of profit. The company must ensure the payment to the shareholders of the dividend voted at the general meeting within 60 days of its holding. The costs of paying the dividend are at the expense of the company. The payment of the dividend is carried out with the assistance of the CD. Shareholders with open accounts with an investment intermediary will receive their dividend through the respective investment intermediary, and those with personal CD accounts will be able to receive their dividend from the branches of "Eurobank Bulgaria" AD (Postbank) in the country;
8. **Approval of the Audit Committee's report in 2023; Draft decision:** The AGM approves the Audit Committee's report on its activities in 2023;
9. **Approval of the Report of the Board of Directors regarding the implementation of the Policy for the remuneration of the members of the Board of Directors of the Company for 2023; Draft decision:** The AGM approves the Report of the Board of Directors regarding the implementation of Remuneration Policy for the members of the Board of Directors of the Company for 2023;
10. **Approval of a decision to discharge of responsibility the members of the Board of Directors for their activities in 2023; Draft decision:** The AGM discharge of responsibility the members of the Board of Directors from responsibility for their activities in 2023.

11. Determination of the remuneration of the members of the Board of directors and of Executive Director for 2024; Draft decision: The remuneration of the members of the Board of directors and the Executive Director remains unchanged;

12. Approval of Remuneration Policy of the Board of Directors of "Sopharma" AD. Draft decision: The AGM approves the policy developed by the Board of Directors for the formation of the remuneration of the members of the Board of Directors of Sopharma AD.

13. Approval of a decision under art. 24, para 3, letter B of the Articles of Association of the Company; Draft decision: Pursuant to art. 24, para 3, letter B of the Articles of Association, the Executive Director of the Company shall be paid an additional remuneration of 1% (one percent) of the amount of net profit realized in 2023 according to the approved Annual Financial report and the Remuneration Policy of the Company;

14. Approval of a decision to determine a percentage of the profit realized in 2023 to be distributed among the members of the senior management team of the Company, subject to the requirements of art. 26a, item 12 of the Articles of Association of the Company; Draft decision: The GMS adopts a decision that 2% (two percent) of the net profit realized in 2023 will be distributed among the members of the company's senior management team, subject to the requirements of art. 26a, item 12 of the Articles of Association of the Company;

15. Approval of the Substantiated Report of the Board of directors for transactions within the scope of art. 114, para 1 of the LPOS; Draft decision: The GMS approves the Substantiated Report of the Board of directors for transactions within the scope of art. 114, para 1 of the LPOS;

16. Authorization within the meaning of art. 114, para 1, item 2 of the LPOS on a transaction between "Sopharma" AD and "Sofprint Group" AD - Section One of the Substantiated Report; Draft decision: The GMS to approve and authorize the persons who manage and represent the public company for the conclusion of a services contract between "Sopharma" AD as an assigner and recipient and "Sofprint Group" AD as an assignee and supplier - a transaction falling within the scope of Art. 114, para. 1 of the LPOS according to the description in Section One of the Substantiated Report.

17. Miscellaneous.

At the General Meeting of Shareholders not all the voting shares issued by the Company are represented, therefore, and **on the grounds of art. 231, para. 1 of the Commercial Law the examination of other issues outside the announced agenda is not possible.**

Following the announcement of the invitation in the Commercial Register, additional issues are not included under the terms of art. 223a of the Commerce Law to the announced agenda for today's General Meeting of shareholders, as well as other proposals for decisions on the announced issues on the agenda in the sense of art. 118, para. 2, item 4 of LPOS.

Shareholders registered for participation in the Annual General Meeting on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.) are entitled, in compliance with the law, to make substantive proposals for decisions on any matter on the agenda to terminate the debate on this issue before voting of a decision on it by the General Meeting.

During the General Meeting, the shareholders of the Company have the right to ask questions on all items of the agenda, as well as questions about the economic and financial status and the commercial activity of the Company, whether these are related to the agenda.

The materials related to the items of the announced agenda of the General Meeting are at disposal of the shareholders from the moment of announcing the invitation for the General Meeting in the Commercial Register at the Registry Agency. The same are available and in the hall where the General Meeting is held. In electronic form, the materials for the General Meeting are also available on the

official website of the Company, including at the time of holding the Annual General Meeting of Shareholders.

II. DEBATES AND DECISIONS ON THE AGENDA

On item 1 of the agenda:

Approval of the Annual Report of the Board of Directors on the company's activities in 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the Annual Report of the Board of Directors on the company's activities in 2023.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of art. 115, para 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Results from the voting:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the General Meeting took the following **DECISION**:

The AGM approves the Annual Report of the Board of Directors on the company's activities in 2023.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 2 of the agenda:

Approval of the Annual report of the Investor Relations Director for 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The GMS approves the Annual report of the Investor Relations Director for 2023.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the Annual report of the Investor Relations Director for 2023.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 3 of the agenda:

Approval of the Audited Annual Individual Financial Statement of the Company for 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the Audited Annual Individual Financial Statement of the Company for 2023;*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the audited Annual Consolidated Financial Statement of the Company for 2023.

The decision was taken with a majority according to the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 4 of the agenda:

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Approval of the Audited Annual Consolidated Financial Statement of the Company for 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely:

The AGM approves the audited Annual Consolidated Financial Statement of the Company for 2023;

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION**:

The AGM approves the audited Annual Consolidated Financial Statement of the Company for 2023.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 5 of the agenda:

Approval of the Auditor's report on the audit of the Annual Individual Financial Statements of the Company for the year 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the Auditor's report on the audit of the Annual Individual Financial Statements of the Company for 2023.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the Auditor's Report on the Audit of the Annual Consolidated Financial Statements of the Company for the year 2023.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 6 of the agenda:

Approval of the Auditor's report on the audit of the Annual Consolidated Financial Statements of the Company for the year 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the Auditor's report on the audit of the Annual Consolidated Financial Statements of the Company for 2023.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the Auditor's report on the audit of the Annual Consolidated Financial Statements of the Company for 2023.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 7 of the agenda:

Approval of a decision for distribution of the Company's profit realized in 2023 and retained earnings from previous periods.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely:

The AGM approves the proposal of the Board of Directors that the net financial result realized in 2023, in its full amount of BGN 48 122 004.50 (forty-eight million one hundred twenty-two thousand and four hundred leva and fifty stotinki) to deduct BGN 37 120 940.30 (thirty-seven million one hundred and twenty thousand nine hundred and forty leva and 30 stotinki) for the dividend paid in advance for the half year of 2023. From the retained earnings in the amount of BGN 7 644 377.84 (seven million six hundred forty-four thousand three hundred seventy-seven leva and 84 stotinki) to cover a loss from the merger of a subsidiary in 2023 in the amount of BGN 2 457 848.73 (two million four hundred fifty- seven thousand eight hundred forty- eight leva and 73 stotinki). To distribute a gross dividend in the amount of BGN 0.09 per share (nine cents) at the expense of the remaining profit for 2023 in the amount of BGN 11 001 064.20 (eleven million forty-four leva and 20 stotinki), the rest of the undistributed profit in the amount of BGN 5 186 529.11 (five million one hundred eighty-six thousand five hundred twenty-nine leva and 11 stotinki) and from the additional reserves. The right to receive a dividend belongs to the individuals registered of the Central Depository (CD) as shareholders on the 14th day after the day of the General Meeting, at which the annual financial report was adopted and a decision was taken on the distribution of profit. The company must ensure the payment to the shareholders of the dividend voted at the general meeting within 60 days of its holding. The costs of paying the dividend are at the expense of the company. The payment of the dividend is carried out with the assistance of the CD. Shareholders with open accounts with an investment intermediary will receive their dividend through the respective investment intermediary, and those with personal CD accounts will be able to receive their dividend from the branches of "Eurobank Bulgaria" AD (Postbank) in the country.

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right

Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the proposal of the Board of Directors that the net financial result realized in 2023, in its full amount of BGN 48 122 004.50 (forty-eight million one hundred twenty-two thousand and four hundred leva and fifty stotinki) to deduct BGN 37 120 940.30 (thirty-seven million one hundred and twenty thousand nine hundred and forty leva and 30 stotinki) for the dividend paid in advance for the half year of 2023. From the retained earnings in the amount of BGN 7 644 377.84 (seven million six hundred forty-four thousand three hundred seventy-seven leva and 84 stotinki) to cover a loss from the merger of a subsidiary in 2023 in the amount of BGN 2 457 848.73 (two million four hundred fifty- seven thousand eight hundred forty- eight leva and 73 stotinki). To distribute a gross dividend in the amount of BGN 0.09 per share (nine cents) at the expense of the remaining profit for 2023 in the amount of BGN 11 001 064.20 (eleven million forty-four leva and 20 stotinki), the rest of the undistributed profit in the amount of BGN 5 186 529.11 (five million one hundred eighty-six thousand five hundred twenty-nine leva and 11 stotinki) and from the additional reserves. The right to receive a dividend belongs to the individuals registered of the Central Depository (CD) as shareholders on the 14th day after the day of the General Meeting, at which the annual financial report was adopted and a decision was taken on the distribution of profit. The company must ensure the payment to the shareholders of the dividend voted at the general meeting within 60 days of its holding. The costs of paying the dividend are at the expense of the company. The payment of the dividend is carried out with the assistance of the CD. Shareholders with open accounts with an investment intermediary will receive their dividend through the respective investment intermediary, and those with personal CD accounts will be able to receive their dividend from the branches of "Eurobank Bulgaria" AD (Postbank) in the country.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 8 of the agenda:

Approval of the Audit Committee's report in 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the Audit Committee's report on its activities in 2023.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 434 165	100.00%	0	0.00%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the Audit Committee's report on its activities in 2023.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 9 of the agenda:

Approval of the Report of the Board of Directors regarding the implementation of the Policy for the remuneration of the members of the Board of Directors of the Company for 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the Report of the Board of Directors regarding the implementation of Remuneration Policy for the members of the Board of Directors of the Company for 2023;*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 372 350	99.96%	31 815	0.02%	30 000	0.02%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 053 507	80.07%	31 815	0.02%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the Report of the Board of Directors regarding the implementation of Remuneration Policy for the members of the Board of Directors of the Company for 2023;

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 10 of the agenda:

Approval of a decision to discharge of responsibility the members of the Board of Directors for their activities in 2023.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM discharge of responsibility the members of the Board of Directors from responsibility for their activities in 2023.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 404 165	99.98%	0	0.00%	30 000	0.02%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 085 322	80.09%	0	0.00%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM discharge of responsibility the members of the Board of Directors from responsibility for their activities in 2023.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 11 of the agenda:

Determination of the remuneration of the members of the Board of directors and of Executive Director for 2024.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The remuneration of the members of the Board of directors and the Executive Director remains unchanged.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	143 082 185	97.05%	0	0.00%	4 351 980	2.95%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	113 763 342	77.16%	0	0.00%	4 321 980	2.93%

Under these results the AGM took the following **DECISION:**

The remuneration of the members of the Board of directors and the Executive Director remains unchanged.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 12 of the agenda:

Approval of Remuneration Policy of the Board of Directors of "Sopharma" AD.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the policy developed by the Board of Directors for the formation of the remuneration of the members of the Board of Directors of Sopharma AD.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	147 402 350	99.98%	31 815	0.02%	0	0.00%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	118 053 507	80.07%	31 815	0.02%	0	0.00%

Under these results the AGM took the following **DECISION:**

The AGM approves the policy developed by the Board of Directors for the formation of the remuneration of the members of the Board of Directors of Sopharma AD.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 13 of the agenda:

Approval of a decision under art. 24, para 3, letter B of the Articles of Association of the Company

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *Pursuant to art. 24, para 3, letter B of the Articles of Association, the Executive Director of the Company shall be paid an additional remuneration of 1% (one percent) of the amount of net profit realized in 2023 according to the approved Annual Financial report and the Remuneration Policy of the Company.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced the end of the deliberations and initiated the voting on the proposal of the Board of Directors by announcing that the decision should be taken by a simple majority of the represented shares of the Company's capital.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	143 080 370	97.05%	31 815	0.02%	4 321 980	2.93%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	113 731 527	77.14%	31 815	0.02%	4 321 980	2.93%

Under these results the AGM took the following **DECISION:**

Pursuant to art. 24, para 3, letter B of the Articles of Association, the Executive Director of the Company shall be paid an additional remuneration of 1% (one percent) of the amount of net profit realized in 2023 according to the approved Annual Financial report and the Remuneration Policy of the Company.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

This document is a translation from Bulgarian of the Minutes of the AGM of "Sopharma" AD held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.). In case of discrepancies the Bulgarian shall prevail.

On item 14 of the agenda:

Approval of a decision to determine a percentage of the profit realized in 2023 to be distributed among the members of the senior management team of the Company, subject to the requirements of art. 26a, item 12 of the Articles of Association of the Company.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM adopts a decision that 2% (two percent) of the net profit realized in 2023 will be distributed among the members of the company's senior management team, subject to the requirements of art. 26a, item 12 of the Articles of Association of the Company.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairman announced the end of the debates and reminded the persons interested in this transaction in the sense of Art. 114, Para. 7 of the LPOS that they, regardless of whether they are mentioned in the Reasoned Report or not, do not have the right to vote when making a decision on this point from the agenda, as well as that the decision will be adopted by a simple majority of the remaining shares, then put the proposal for a decision to the Board of Directors to a vote.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	143 080 370	97.05%	31 815	0.02%	4 321 980	2.93%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	113 731 527	77.14%	31 815	0.02%	4 321 980	2.93%

Under these results the AGM took the following **DECISION:**

The AGM adopts a decision that 2% (two percent) of the net profit realized in 2023 will be distributed among the members of the company's senior management team, subject to the requirements of art. 26a, item 12 of the Articles of Association of the Company.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

This document is a translation from Bulgarian of the Minutes of the AGM of "Sopharma" AD held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.). In case of discrepancies the Bulgarian shall prevail.

No objections to the manner of voting and the results were received.

On item 15 of the agenda:

Approval of the Substantiated Report of the Board of directors for transactions within the scope of art. 114, para 1 of the LPOS.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM approves the Substantiated Report of the Board of directors for transactions within the scope of art. 114, para 1 of the LPOS.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced at the end of the discussions and reminded the persons interested in the transaction under Art. 114, para 7 of the Law on Public Offering of Securities that they, whether mentioned in the Substantiated report or not, are not entitled to vote in taking a decision on this item of the agenda, and that the decision will be adopted by a simple majority of the remaining shares, and then vote on the proposal for a decision of the Board of Directors.

Voting results:

	Actual votes			Voted "FOR"		Voted "AGAINST"		Voted "ABSTAINED"	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	147 434 165	100.00%	82.32%	143 112 185	97.07%	0	0.00%	4 321 980	2.93%
- from them through correspondence	4 773 961	3.24%	2.67%	4 773 961	3.24%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	80.09%	65.93%	113 763 342	77.16%	0	0.00%	4 321 980	2.93%

Under these results the AGM took the following **DECISION:**

The AGM approves the Substantiated Report of the Board of directors for transactions within the scope of art. 114, para 1 of the LPOS.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

No objections to the manner of voting and the results were received.

On item 16 of the agenda:

Authorization within the meaning of art. 114, para 1, item 2 of the LPOS on a transaction between “Sopharma” AD and “Sofprint Group” AD - Section One of the Substantiated Report.

The Chairperson read the proposal of the Board of Directors for a decision on this item on the agenda, namely: *The AGM to approve and authorize the persons who manage and represent the public company for the conclusion of a services contract between “Sopharma” AD as an assigner and recipient and “Sofprint Group” AD as an assignee and supplier - a transaction falling within the scope of Art. 114, para. 1 of the LPOS according to the description in Section One of the Substantiated Report.*

Until the discussions on this item of the agenda have been concluded, no other proposals for decisions have been made in accordance with the provision of Art. 115, para. 2, item 6 of the Law on Public Offering of Securities.

The Chairperson announced at the end of the discussions and reminded the persons interested in the transaction under Art. 114, para 7 of the Law on Public Offering of Securities that they, whether mentioned in the Substantiated report or not, are not entitled to vote in taking a decision on this item of the agenda, and that the decision will be adopted by a simple majority of the remaining shares, and then vote on the proposal for a decision of the Board of Directors.

Voting results:

	Actual votes			Voted “FOR”		Voted “AGAINST”		Voted “ABSTAINED”	
	Number	% of the represented capital with voting right	% of the registered capital	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right	Number	% of the represented capital with voting right
Total	131 289 445	100.00%	73.31%	126 967 465	96.71%	0	0.00%	4 321 980	3.29%
- from them through correspondence	4 773 961	3.64%	2.67%	4 773 961	3.64%	0	0.00%	0	0.00%
- from them through proxy	118 085 322	89.94%	65.93%	113 763 342	86.65%	0	0.00%	4 321 980	3.29%

Under these results the AGM took the following **DECISION**:

The AGM approve and authorize the persons who manage and represent the public company for the conclusion of a services contract between “Sopharma” AD as an assigner and recipient and “Sofprint Group” AD as an assignee and supplier - a transaction falling within the scope of Art. 114, para. 1 of the LPOS according to the description in Section One of the Substantiated Report.

The decision was taken with a majority as per the Commercial Law and the Articles of Association of the Company.

This document is a translation from Bulgarian of the Minutes of the AGM of “Sopharma” AD held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.). In case of discrepancies the Bulgarian shall prevail.

No objections to the manner of voting and the results were received.

On item 17 of the agenda:

Miscellaneous.

There are no suggestions on this point and there is no vote.

The agenda of the Annual General Meeting of Shareholders of “Sopharma” AD was exhausted, therefore the Chairperson closed the meeting.

The present minutes were prepared and signed in three identical copies. An integral part of these minutes is: The Commission's Quorum Verification and the represented capital Protocol, the list of the shareholders and shareholder representatives with the number of shares owned and represented by them, List of shareholders who voted by correspondence for the Annual General Meeting of Shareholders of “Sopharma” AD, held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.). Written powers of attorney to represent shareholders at the General Meeting; Certificates for current registration status of the shareholders and proxies - legal entities, Declarations for voting by correspondence as well as Materials on the convening of the Annual General Meeting, held on 28 June 2024 at 11:00 a.m. (UTC 8:00 a.m.) in Sofia.

CHAIRPERSON OF THE GM:

SECRETARY OF THE GM:

/Signature/
/Pelagia Viatcheva/

/Signature/
/Pavlina Ivanova/

TELLERS:

/Signature/
/Lyuba Nikolova/

/Signature/
/Venika Mileva/