Board of Directors: Ognian Doney, PhD

Vessela Stoeva

Alexander Chaushev Ognian Palaveev Ivan Badinski

**Executive Director:** Ognian Doney, PhD

Finance Director: Boris Borisov

Chief Accountant: Jordanka Petkova

**Registered Office:** Sofia

16, Iliensko Shousse Str.

Lawyers: Adriana Baleva

Venelin Gachev Ventsislav Stoev Boiko Botev

Elena Golemanova

**Petar Kalpakchiev** 

Servicing Banks: Raiffeisenbank (Bulgaria) EAD

**DSK Bank EAD** 

Eurobank Bulgaria AD

ING Bank N.V. - Sofia Branch

UniCredit Bulbank AD

Expressbank AD Citibank N.A. Cibank EAD

**Auditors:** Baker Tilly Clitou and Partners OOD

#### "SOPHARMA" AD

# INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME

for the per	iod ended	l on 30 S	Septembei	2020
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Notes	2020 BGN'000	2019 BGN'000
3	140 845	156 637
4	3 004	3 595
	12 960	(222)
5	(52 936)	(55 130)
6	(25 217)	(25 276)
7	$(38\ 080)$	(36 968)
13,14	(13 706)	(13 760)
8	(6 369)	(3 776)
	20 501	25 100
9	(1 072)	(677)
10	11 722	13 824
11	(7 366)	(1 682)
	4 356	12 142
	23 785	36 565
	(1 651)	(3 056)
	22 134	33 509
12,13	(41)	-
18	(647)	(299)
	4	-
12	(684)	(299)
:	21 450	33 210
26	0,18	0,27
	3 4 5 6 7 13,14 8 9 10 11	BGN'000  3

 $The\ accompanying\ notes\ on\ pages\ 5\ to\ 126\ form\ an\ integral\ part\ of\ the\ individual\ financial\ statements.$ 

Executive Director:	
	Ognian Donev, PhD
Finance Director:	
	Boris Borisov
Chief Accountant: :	
	Jordanka Petkova

# INDIVIDUAL STATEMENT OF FINANCIAL POSITION

as at 30 September 2020	Notes	30 September	31 December
	Notes	2020	2019
		BGN'000	BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	214 138	224 654
Intangible assets	14	7 737	8 524
Investment property	15	41 925	39 329
Investments in subsidiaries	16	90 411	87 146
Investments in associates	17	6 062	6 062
Other long-term equity investments	18	11 067	9 621
Long-term receivables from related parties	19	59 241	91 794
Other long-term receivables	20	10 825	9 897
		441 406	477 027
Current assets			
Inventories	21	80 191	61 365
Receivables from related parties	22	120 740	97 014
Trade receivables	23	22 683	27 212
Loans granted to third parties	24 (a)	4 649	6 044
Other receivables and prepayments	24 (b)	7 777	6 144
Cash and cash equivalents	25	3 273	3 959
	_	239 313	201 738
TOTAL ASSETS	=	680 719	678 765
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		134 798	134 798
Treasury shares		(33 455)	(34 142)
Reserves		408 996	382 549
Retained earnings		20 466	39 439
	26	530 805	522 644
LIABILITIES			
Non-current liabilities			
Long-term bank loans	27	19	2 398
	• •		

		17 102	20 667
Current liabilities			
Short-term bank loans	33	99 462	100 359
Current portion of long-term bank loans	27	4 203	7 181
Trade payables	34	8 027	6 074
Payables to related parties	35	4 456	6 664
Tax payables	36	1 235	2 329
Payables to personnel and for social security	37	7 342	7 266
Other current liabilities	38	8 087	5 581
		132 812	135 454
TOTAL LIABILITIES		149 914	156 121
TOTAL EQUITY AND LIABILITIES		680 719	678 765

28

29

30

31

32

5 558

4 533

2 027

4 965

The accompanying notes on pages 5 to 126 form an integral part of the individual financial statements.

Executive Director:

Deferred tax liabilities

Lease liabilities to related parties

Lease liabilities to third parties

Retirement benefit obligations

Government grants

Ognian Donev, PhD

Finance Director:

Boris Borisov

 ${\it Chief Accountant::}$ 

Jordanka Petkova

6 209

4 858

1 610

4 638

954

#### INDIVIDUAL STATEMENT OF CASH FLOWS

for the period ended on 30 September 2020

Cash flows from operating activities         Cash flows from operating activities           Cash neceipts from customers         124 853         152 677           Cash paid to suppliers         (90 888)         92 630           Cash paid to suppliers and for social security         (70 34)         45 30           Cash paid to employees and for social security         (70 34)         50 30           Taxes prefunded (except income taxes)         3 286         1346           (Paid) / refunded income taxes, net         (3 568)         10 700           Poreign currency exchanges, net         (3 160)         70 (100)           Proreign currency exchanges, net         (3 130)         7000           Other sand hows from operating activities         1 1300         7000           Cash flows from operating activities         4 1109         6 700           Proceads from sales of property, plant and equipment         4 610         6 703           Proceads from sales of property, plant and equipment         4 179         2 179           Purchases of shares in associates         4 179         2 179           Purchases of investment property         6 12         1 30           Purchases of shares in associates         3 17         2 100           Proceeds from sales of parsen is associates         4 12	for the period ended on 30 September 2020			
Cash frow from operating activities         124 853         152 677           Cash receipts from customers         90 885         92 630           Cash paid to suppliers         90 885         92 630           Cash paid to employees and for social security         37 169         34 80           Cash paid to employees and for social security         37 034         15 389           Taxes refunded (except income taxes)         3 568         3 600           (Paid) / refunded income taxes, net         (3 568)         3 600           Interest and bank charges paid on working capital loans         (1 218)         (117)           Foreign currency exchange, net         (1 710)         (106           Other proceeds/payments), net         (1 300)         9000           Net cash flows from operating activities         (1 310)         9000           Cash flows from westing activities         (1 310)         (2 000)           Proceeds flow sales of property, plant and equipment         1 179         22 02           Proceads from sales of property, plant and equipment         1 179         22 02           Purchases of intagible assets         1 43         0           Purchases of intagible assets         1 430         0           Purchases of shares in associates         1 32         0		Notes		
Cash praid to suppliers         124 833         152 67           Cash paid to suppliers         90 8850         92 630)           Cash paid to employees and for social security         37 169         34 303           Taxes paid (except income taxes)         17 034         59 39           Taxes refunded except income taxes, net         (3 568)         13 46           (Paid) / refunded income taxes, net         (171)         (1660)           Orber proceeds/payments, net         (1 130)         9000           Net cash flows from operating activities         13 20         67 03           Cash flows from investing activities         3 28         67 03           Proceeds from sales of property, plant and equipment         4 6100         6 703           Proceads from sales of property, plant and equipment         1 179         2 02           Proceeds from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         2 173         2 02           Proceeds from sales of			BGN'000	BGN'000
Cash praid to suppliers         124 833         152 67           Cash paid to suppliers         90 8850         92 630)           Cash paid to employees and for social security         37 169         34 303           Taxes paid (except income taxes)         17 034         59 39           Taxes refunded except income taxes, net         (3 568)         13 46           (Paid) / refunded income taxes, net         (171)         (1660)           Orber proceeds/payments, net         (1 130)         9000           Net cash flows from operating activities         13 20         67 03           Cash flows from investing activities         3 28         67 03           Proceeds from sales of property, plant and equipment         4 6100         6 703           Proceads from sales of property, plant and equipment         1 179         2 02           Proceeds from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         1 179         2 02           Proceads from sales of property, plant and equipment         2 173         2 02           Proceeds from sales of	Cash flows from operating activities			
Cash paid to suppliers         (90 885)         (92 430)           Cash paid to employees and for social security         (37 169)         (37 303)           Taxes paid (except income taxes)         (3 286)         13 46           Pack (Paid) / refunded income taxes, net         (3 68)         13 46           (Paid) / refunded income taxes, net         (3 168)         (1 179)           Foreign currency exchange, net         (1 10)         (900)           Other proceeds/payments), net         (1 30)         (900)           Net cash flows from operating activities         (1 328)         15 299           Purchase of property, plant and equipment         (4 610)         (70 30)           Purchase of innastles passet         (1 43)         -           Purchases of intangible assets         (1 43)         -           Purchases of intangible assets         (1 43)         (10 30)           Purchases of shares in associates         1 179         27           Purchases of shares in associates         1 13         20 95           Proceeds from sales of shares in subsidiaries         2 17 3         20 95           Proceeds from sales of shares in subsidiaries         3 23         8           Purchases of sucks/shares in subsidiaries         3 28         9			124 853	152 677
Cash paid to employees and for social security         (37 109)         (34 303)           Taxes paid (except income taxes)         (7 034)         (5 98)           Taxes refunded (except income taxes)         (3 266)         1 346           (Paid) / refunded income taxes, net         (17 10)         (1606)           Interest and bank charges paid on working capital loans         (17 10)         (1606)           Orber proceeds/payments), net         (17 10)         (1000)           Net cash flows from operating activities         (13 10)         (900)           Cash flows from investing activities         1179         27           Purchases of property, plant and equipment         1179         27           Purchases of property, plant and equipment         1179         27           Purchases of property, plant and equipment         1179         27           Purchases of shares in sasociates         143         0           Proceeds from sales of shares in associates         143         0           Purchases of shares in suscidiaries         2 123         (2095)           Proceeds from sales of hares in subsidiaries         3 276         (974)           Proceeds from sales of hares in subsidiaries         3 29         2 126           Loan repayments by related parties         3 8	•		(90 885)	(92 630)
Taxes paid (except income taxes)         (7 034)         (5 939)           Taxes refunded (except income taxes)         3 286         1346           Quality frequency income taxes, net         (3 568)         (3 607)           Interest and bank charges paid on working capital loans         (1 1285)         (1 179)           Foreign currency exchange, net         (1 310)         (9000)           Net cash flows from operating activities         (3 283)         15 290           Test ash flows from investing activities         (4 610)         (6 703)           Proceeds from sales of property, plant and equipment         (4 610)         (6 703)           Proceads from sales of property, plant and equipment         1 179         2 7           Purchases of intargible assets         1 179         2 7           Purchases of shares in associates         1 2 30         (1922)           Proceeds from sales of shares in associates         1 3 70         (2 025)           Proceeds from sales of equity investments         (2 173)         (2 025)           Proceeds from sales of equity investments         (3 2 76)         (974)           Proceeds from sales of lares in subsidiaries         3 2 76         (974)           Proceeds from sales of hares in subsidiaries         3 2 72         (2 78)           Loan repay			(37 169)	,
Taxes refunded (except income taxes)         3 286         1346           (Paid) / refunded income taxes, net         (3 568)         3 607           Interest and bank charges paid on working capital loans         (171)         (166)           Other proceeds (payments), net         (171)         (166)           Other proceeds (payments), net         (1310)         (900)           Net cash flows from operating activities         (4610)         (6703)           Purchases of property, plant and equipment         (4610)         (6703)           Proceeds from sales of property, plant and equipment         (143)         -           Purchases of intangible assets         (143)         -           Purchases of intangible assets         (143)         -           Purchases of shares in associates         1         300           Purchases of shares in associates         1         300           Purchases of shares in associates         1         300           Purchases of shares in subsidiaries         (2 173)         (2 045)           Proceeds from sales of equity investments         (3 276)         (974)           Proceeds from sales of particly investments         (3 276)         (974)           Proceeds from sales of thares in subsidiaries         (3 276)         (5 202)			(7 034)	(5 939)
Interest and bank charges paid on working capital loans         (1 285)         (1 710)           Foreign currency exchange, net         (1710)         (1600)           Other proceeds/payments), net         (13 283)         15 299           Example of Mose from operating activities         (13 283)         15 299           Example of Mose from parting activities         (10 32)         15 299           Purchases of property, plant and equipment         (1 40)         6 70 20           Proceeds from sales of property, plant and equipment         (1 40)         - 2           Purchases of intangible assets         (1 40)         - 2           Purchases of intangible assets         1 370         1 370           Purchases of shares in associates         1 370         1 200           Proceeds from sales of shares in associates         1 370         200           Proceeds from sales of shares in associates         3 270         200           Purchases of stock-shares in subsidiaries         3 270         200           Proceeds from sales of hares in subsidiaries         3 270         200           Proceeds from sales of partie investments         3 270         200           Loans granted to related parties         4 440         20 370           Loans granted to related parties         3 20			3 286	1 346
Interest and bank charges paid on working capital loans         (1 285)         (1 710)           Foreign currency exchange, net         (1710)         (1600)           Other proceeds/payments), net         (13 283)         15 299           Example of Mose from operating activities         (13 283)         15 299           Example of Mose from parting activities         (10 32)         15 299           Purchases of property, plant and equipment         (1 40)         6 70 20           Proceeds from sales of property, plant and equipment         (1 40)         - 2           Purchases of intangible assets         (1 40)         - 2           Purchases of intangible assets         1 370         1 370           Purchases of shares in associates         1 370         1 200           Proceeds from sales of shares in associates         1 370         200           Proceeds from sales of shares in associates         3 270         200           Purchases of stock-shares in subsidiaries         3 270         200           Proceeds from sales of hares in subsidiaries         3 270         200           Proceeds from sales of partie investments         3 270         200           Loans granted to related parties         4 440         20 370           Loans granted to related parties         3 20			(3 568)	(3 607)
Foreign currency exchange, net         (171)         (166)           Other proceeds/(payments), net         (1328)         15299           Net cash flows from operating activities         3289           Cash flows from investing activities         3289           Cash flows from investing activities         46100         (6703)           Proceeds from sales of property, plant and equipment         (146)         (6703)           Purchases of intangible assets         (143)         -           Purchases of shares in associates         (143)         -           Proceeds from sales of shares in associates         1         370           Proceeds from sales of shares in associates         1         370           Proceeds from sales of shares in associates         1         370           Proceeds from sales of popting viewstments         5         8           Proceeds from sales of equity investments         5         8           Proceeds from sales of hares in subsidiaries         2         1522           Proceeds from sales of hares in subsidiaries         3         8           Proceeds from sales of hares in subsidiaries         4         440         93 70           Loan repayments by related parties         4         440         93 70           Loan repaymen			(1 285)	, ,
Other proceeds (payments), net         (1 310)         (900)           Net cash flows from operating activities         (1 3283)         15 299           Cash flows from investing activities         Temperature of property, plant and equipment         (4 610)         (6 703)           Proceeds from sales of property, plant and equipment         11 179         27           Purchases of intangible assets         (1 43)         -           Purchases of shares in associates         1 370         -           Purchases of shares in associates         1 370         -           Proceeds from sales of equity investments         3 53         -         -           Purchases of stock/shares in subsidiaries         3 52         -			, ,	, ,
Net cash flows from operating activities         Is a standard equipment         (4 600)         (7 00)           Purchases of property, plant and equipment         (4 610)         (7 07)           Purchases of iron sales of property, plant and equipment         (1 117)         2 7           Purchases of intangible assets         (1 43)			, ,	, ,
Cash flows from investing activities         4 (4 610)         (6 703)           Proceeds from sales of property, plant and equipment         1179         27           Proceeds from sales of property, plant and equipment         (143)         -           Purchased of investment property         (2 045)         (193)           Purchases of shares in associates         1         370           Purchases of shares in associates         1         370           Proceeds from sales of shares in subsidiaries         (2 173)         (2 095)           Proceeds from sales of equity investments         53         88           Purchases of stocks/shares in subsidiaries         35         88           Purchases of stocks/shares in subsidiaries         3         079           Proceeds from sales of hares in subsidiaries         4         440         093 070           Loans granted to related parties         38 509         25 126           Loans granted to other companies         978         05 436           Loan repayments by related parties         978         05 436           Loan repayments by other companies         1372         2 397           Interest received on granted loans         199         955           Dividend proceeds from investments in subsidiaries         38         1		_		
Purchases of property, plant and equipment         (6 703)           Proceeds from sales of property, plant and equipment         1 179         27           Purchases of intangible assets         (143)         -           Purchased of investment property         (2 045)         (193)           Purchases of shares in associates         -         (192)           Proceeds from sales of shares in associates         2 173         (2 095)           Purchases of equity investments         33         88           Purchases of stocks/shares in subsidiaries         3 276         (974)           Proceeds from sales of hares in subsidiaries         -         1 522           Purchases of stocks/shares in subsidiaries         -         1 522           Proceeds from sales of hares in subsidiaries         -         1 522           Loans granted to related parties         38 509         25 126           Loan repayments by related parties         978         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         3 38         159           Dividend proceeds from investments in subsidiaries         2 38         20	•	_		
Proceeds from sales of property, plant and equipment         1179         27           Purchases of intangible assets         (143)         -           Purchased of investment property         (2045)         (193)           Purchases of shares in associates         1         370           Purchases of equity investments         (213)         (2095)           Purchases of equity investments         53         88           Proceeds from sales of equity investments         (3276)         (974)           Proceeds from sales of hares in subsidiaries         (3276)         (974)           Proceeds from sales of hares in subsidiaries         38 50         2512           Loan sgranted to related parties         (4440)         (93 070)           Loan repayments by related parties         38 50         2512           Loan repayments by related parties         (978)         (5 436)           Loan repayments by other companies         1372         2 397           Interest received on granted loans         1913         8 337           Dividend proceeds from equity investments in subsidiaries         38 50         252           Net cash flows used in investing activities         28         24           Repayment by other companies         28         24           Net ca			(4.610)	(6.703)
Purchased of investment property         (2 045)         (193)           Purchased of investment property         (2 045)         (193)           Purchases of shares in associates         1         370           Proceeds from sales of shares in associates         (2 173)         (2 095)           Proceeds from sales of equity investments         (2 173)         (2 095)           Proceeds from sales of equity investments         (3 276)         (974)           Proceeds from sales of hares in subsidiaries         3 276)         (974)           Proceeds from sales of hares in subsidiaries         -         1 522           Loans granted to related parties         38 509         25 126           Loan repayments by trelated parties         38 509         25 126           Loan repayments by trelated parties         38 509         25 126           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         3 36         159           Net cash flows used in investing activities         28         2           Cash flows from financing activities         28         2           Proceeds from long - term bank loans         (5 408)         5 405			, ,	, ,
Purchased of investment property         (2 045)         (193)           Purchases of shares in associates         -         (192)           Proceeds from sales of shares in associates         2 173         (2 095)           Purchases of equity investments         (2 173)         (2 095)           Purchases of equity investments         53         88           Purchases of stocks/shares in subsidiaries         (3 276)         (974)           Proceeds from sales of hares in subsidiaries         (4 440)         (93 070)           Proceeds from sales of hares in subsidiaries         38 509         25 126           Loans granted to related parties         (4 440)         (93 070)           Loan repayments by related parties         38 509         25 126           Loan repayments by related parties         (978)         (5 436)           Loan repayments by other companies         (978)         (5 436)           Loan repayments by other companies         13 92         2397           Interest received on granted loans         19 91         955           Dividend proceeds from investments in subsidiaries         3 38         159           Net cash flows from financing activities         28         24           Repayment of long-term bank loans         28         24				21
Purchases of shares in associates			` ′	(102)
Proceeds from sales of shares in associates         1         370           Purchases of equity investments         (2 173)         (2 095)           Proceeds from sales of equity investments         53         88           Purchases of stocks/shares in subsidiaries         (3 276)         (974)           Proceeds from sales of hares in subsidiaries         -         1 522           Loans granted to related parties         (4 440)         (93 070)           Loan repayments by related parties         38 509         25 126           Loan segranted to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         2 8         24           Repayment of long-term bank loans         2 8         2           Proceeds from long eterm bank loans         2 8         2           Repayment of long-term bank loans         (5 408)         (5 405)           Proceeds (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         5	* * *		(2 043)	, ,
Purchases of equity investments         (2 173)         (2 095)           Proceeds from sales of equity investments         53         88           Purchases of stocks/shares in subsidiaries         (3 276)         (974)           Proceeds from sales of hares in subsidiaries         - 1 522           Loans granted to related parties         (4 440)         (93 070)           Loan repayments by related parties         38 509         25 126           Loan signated to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         2         2           Proceeds from long- term bank loans         2         2           Repayment of long-term bank loans         (5 408)         5 405           Proceeds from long- term bank loans         (5 408)         5 405           Proceeds (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         5 274			-	, ,
Proceeds from sales of equity investments         53         88           Purchases of stocks/shares in subsidiaries         (3 276)         (974)           Proceeds from sales of hares in subsidiaries         1 522           Loans granted to related parties         (4 440)         (93 070)           Loan repayments by related parties         38 509         25 126           Loans granted to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         1 991         955           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         69 682           Cash flows from financing activities         2         2           Proceeds from long - term bank loans         2         2           Repayment of long- term bank loans         2         2           Proceeds (Repayment) from / (on) short-term bank loans (overdraft), net         76 53         3 274           Interest and charges paid under investment purpose loans         90         192           Proceeds from sales of treasury shares         26 20         2			_	
Purchases of stocks/shares in subsidiaries         (3 276)         (974)           Proceeds from sales of hares in subsidiaries         -         1 522           Loans granted to related parties         (4 440)         (93 070           Loan repayments by related parties         38 509         25 126           Loan signated to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         34 616         (69 682)           Net cash flows used in investing activities         34 616         (69 682)           Net cash flows from financing activities         2         2           Proceeds from long - term bank loans         28         2           Repayment of long- term bank loans         (5 408)         (5 408)           Proceeds from sales of treasury shares         99         (192)           Interest and charges paid under investment purpose loans         99         (192)           Proceeds from sales of treasury shares         (262)         (2           Interest and charges paid under investment purpose loans         (	• •		, ,	
Proceeds from sales of hares in subsidiaries         - 1 522           Loans granted to related parties         (4 440)         (93 070)           Loan repayments by related parties         38 509         25 126           Loan signated to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         28         24           Repayment of long- term bank loans         28         24           Repayment of long- term bank loans         28         24           Repayment form /(on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         99         (192)           Proceeds from sales of treasury shares         805         -           Treasury shares         262         (2           Upividends paid         (14 952)         (2           Lease payments to related p	* *			
Loans granted to related parties         (4 440)         (93 070)           Loan repayments by related parties         38 509         25 126           Loans granted to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         69 682           Net cash flows from financing activities         28         24           Proceeds from long - term bank loans         (5 408)         (5 408)           Proceeds from long - term bank loans         (5 408)         (5 405)           Proceeds (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         (99)         (192)           Proceeds from sales of treasury shares         805         -           Teasury shares         (262)         (2           Lease payments to related parties         (14 952)         (21)           Lease payments to related parties         (8 7 <td< td=""><td></td><td></td><td>(3 2/6)</td><td>, ,</td></td<>			(3 2/6)	, ,
Loan repayments by related parties         38 509         25 126           Loans granted to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 37           Dividend proceeds from equity investments         38 616         69 682           Net cash flows used in investing activities         34 616         69 682           Net cash flows from financing activities         28         24           Proceeds from long - term bank loans         (5 408)         (5 405)           Proceeds (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         (99)         (192)           Proceeds from sales of treasury shares         805         -           Teasury shares         (262)         (2           Lease payments to related parties         -         (781)           Lease payments to related parties         -         (781)           Lease payments to third parties         87         -           Government grants         87         -           Net			(4.440)	
Loans granted to other companies         (978)         (5 436)           Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         28         24           Proceeds from long - term bank loans         28         24           Repayment of long-term bank loans         (5 408)         (5 408)           Proceeds/(Repayment) from/(on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         99         (192)           Proceeds from sales of treasury shares         805         -           Treasury shares         (262)         (2)           Dividends paid         (14 952)         (21           Lease payments to related parties         -         (781)           Lease payments to third parties         1 (1 449)         (405)           Government grants         87         -           Net cash flows from (used			,	, ,
Loan repayments by other companies         1 372         2 397           Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         28         24           Proceeds from long - term bank loans         28         24           Repayment of long-term bank loans         (5 408)         (5 405)           Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         (99)         (192)           Proceeds from sales of treasury shares         805         -           Treasury shares         (262)         (2)           Dividends paid         (14 952)         (21)           Lease payments to related parties         -         (781)           Lease payments to third parties         (1 449)         (405)           Government grants         87         -           Net cash flows from (used in) financing activities         (22 019)         46 492           N				
Interest received on granted loans         1 991         955           Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         28         24           Proceeds from long - term bank loans         (5 408)         (5 405)           Proceeds (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         (99)         (192)           Proceeds from sales of treasury shares         805         -           Treasury shares         (262)         (2           Dividends paid         (14 495)         (21)           Lease payments to related parties         (14 495)         (405)           Lease payments to third parties         (1 449)         (405)           Government grants         87         -           Net cash flows from (used in) financing activities         (22 019)         46 492           Net decrease in cash and cash equivalents         3 959         8 971	·		, ,	
Dividend proceeds from investments in subsidiaries         9 138         8 337           Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         28         24           Proceeds from long - term bank loans         28         24           Repayment of long-term bank loans         (5 408)         (5 405)           Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         (99)         (192)           Proceeds from sales of treasury shares         805         -           Treasury shares         (262)         (2           Dividends paid         (14 952)         (21)           Lease payments to related parties         -         (781)           Lease payments to third parties         1 449         (405)           Government grants         87         -           Net cash flows from (used in) financing activities         (22 019)         46 492           Net decrease in cash and cash equivalents         3 959         8 971	* * * * * * * * * * * * * * * * * * * *			
Dividend proceeds from equity investments         38         159           Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         2         2           Proceeds from long - term bank loans         28         24           Repayment of long-term bank loans         (5 408)         (5 405)           Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         (99)         (192)           Proceeds from sales of treasury shares         805         -           Treasury shares         (262)         (2)           Dividends paid         (14 952)         (21)           Lease payments to related parties         1         (781)           Lease payments to third parties         1         (405)           Government grants         87         -           Net cash flows from (used in) financing activities         (22 019)         46 492           Net decrease in cash and cash equivalents         (866)         (7 891)           Cash and cash equivalents at 1 January         3 959         8 971				
Net cash flows used in investing activities         34 616         (69 682)           Cash flows from financing activities         28         24           Proceeds from long - term bank loans         28         24           Repayment of long-term bank loans         (5 408)         (5 405)           Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net         (769)         53 274           Interest and charges paid under investment purpose loans         (99)         (192)           Proceeds from sales of treasury shares         805         -           Treasury shares         (262)         (2)           Dividends paid         (14 952)         (21)           Lease payments to related parties         -         (781)           Lease payments to third parties         (1 449)         (405)           Government grants         87         -           Net cash flows from (used in) financing activities         (22 019)         46 492           Net decrease in cash and cash equivalents         (686)         (7 891)           Cash and cash equivalents at 1 January         3 959         8 971	*			
Cash flows from financing activities         Proceeds from long - term bank loans       28       24         Repayment of long-term bank loans       (5 408)       (5 405)         Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net       (769)       53 274         Interest and charges paid under investment purpose loans       (99)       (192)         Proceeds from sales of treasury shares       805       -         Treasury shares       (262)       (2)         Dividends paid       (14 952)       (21)         Lease payments to related parties       -       (781)         Lease payments to third parties       (1 449)       (405)         Government grants       87       -         Net cash flows from (used in) financing activities       (22 019)       46 492         Net decrease in cash and cash equivalents       (686)       (7 891)         Cash and cash equivalents at 1 January       3 959       8 971	* * *	_		
Proceeds from long - term bank loans       28       24         Repayment of long-term bank loans       (5 408)       (5 405)         Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net       (769)       53 274         Interest and charges paid under investment purpose loans       (99)       (192)         Proceeds from sales of treasury shares       805       -         Treasury shares       (262)       (2)         Dividends paid       (14 952)       (21)         Lease payments to related parties       -       (781)         Lease payments to third parties       (1 449)       (405)         Government grants       87       -         Net cash flows from (used in) financing activities       (22 019)       46 492         Net decrease in cash and cash equivalents       (686)       (7 891)         Cash and cash equivalents at 1 January       3 959       8 971	Net cash flows used in investing activities	_	34 010	(09 082)
Repayment of long-term bank loans       (5 408)       (5 405)         Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net       (769)       53 274         Interest and charges paid under investment purpose loans       (99)       (192)         Proceeds from sales of treasury shares       805       -         Treasury shares       (262)       (2)         Dividends paid       (14 952)       (21)         Lease payments to related parties       -       (781)         Lease payments to third parties       (1 449)       (405)         Government grants       87       -         Net cash flows from (used in) financing activities       (22 019)       46 492         Net decrease in cash and cash equivalents       (686)       (7 891)         Cash and cash equivalents at 1 January       3 959       8 971				
Proceeds/ (Repayment) from / (on) short-term bank loans (overdraft), net       (769)       53 274         Interest and charges paid under investment purpose loans       (99)       (192)         Proceeds from sales of treasury shares       805       -         Treasury shares       (262)       (2)         Dividends paid       (14 952)       (21)         Lease payments to related parties       -       (781)         Lease payments to third parties       1 449)       (405)         Government grants       87       -         Net cash flows from (used in) financing activities       (22 019)       46 492         Net decrease in cash and cash equivalents       (686)       (7 891)         Cash and cash equivalents at 1 January       3 959       8 971				
Interest and charges paid under investment purpose loans       (99)       (192)         Proceeds from sales of treasury shares       805       -         Treasury shares       (262)       (2)         Dividends paid       (14 952)       (21)         Lease payments to related parties       -       (781)         Lease payments to third parties       (1 449)       (405)         Government grants       87       -         Net cash flows from (used in) financing activities       (22 019)       46 492         Net decrease in cash and cash equivalents       (686)       (7 891)         Cash and cash equivalents at 1 January       3 959       8 971			` '	, ,
Proceeds from sales of treasury shares       805       -         Treasury shares       (262)       (2)         Dividends paid       (14 952)       (21)         Lease payments to related parties       -       (781)         Lease payments to third parties       (1 449)       (405)         Government grants       87       -         Net cash flows from (used in) financing activities       (22 019)       46 492         Net decrease in cash and cash equivalents       (686)       (7 891)         Cash and cash equivalents at 1 January       3 959       8 971			` '	
Treasury shares       (262)       (2)         Dividends paid       (14 952)       (21)         Lease payments to related parties       -       (781)         Lease payments to third parties       (1 449)       (405)         Government grants       87       -         Net cash flows from (used in) financing activities       (22 019)       46 492         Net decrease in cash and cash equivalents       (686)       (7 891)         Cash and cash equivalents at 1 January       3 959       8 971			` ′	(192)
Dividends paid (14 952) (21) Lease payments to related parties - (781) Lease payments to third parties (1 449) (405) Government grants 87 - Net cash flows from (used in) financing activities (22 019) 46 492  Net decrease in cash and cash equivalents (686) (7 891)  Cash and cash equivalents at 1 January 3 959 8 971	·			-
Lease payments to related parties-(781)Lease payments to third parties(1 449)(405)Government grants87-Net cash flows from (used in) financing activities(22 019)46 492Net decrease in cash and cash equivalents(686)(7 891)Cash and cash equivalents at 1 January3 9598 971	•		` '	
Lease payments to third parties(1 449)(405)Government grants87-Net cash flows from (used in) financing activities(22 019)46 492Net decrease in cash and cash equivalents(686)(7 891)Cash and cash equivalents at 1 January3 9598 971			$(14\ 952)$	
Government grants87-Net cash flows from (used in) financing activities(22 019)46 492Net decrease in cash and cash equivalents(686)(7 891)Cash and cash equivalents at 1 January3 9598 971	A V		-	
Net cash flows from (used in) financing activities(22 019)46 492Net decrease in cash and cash equivalents(686)(7 891)Cash and cash equivalents at 1 January3 9598 971	* *		, ,	(405)
Net decrease in cash and cash equivalents(686)(7 891)Cash and cash equivalents at 1 January3 9598 971		_		
Cash and cash equivalents at 1 January 3 959 8 971	Net cash flows from (used in) financing activities	_	(22 019)	46 492
·	Net decrease in cash and cash equivalents	_	(686)	(7 891)
Cash and cash equivalents at 30 September 25 3 273 1 080	Cash and cash equivalents at 1 January		3 959	8 971
	Cash and cash equivalents at 30 September	25	3 273	1 080

The accompanying notes on pages 5 to 126 form an integral part of the individual financial statements.

Executive Director:

Ognian Donev, PhD

Finance Director:

**Boris Borisov** 

Chief Accountant:

Jordanka Petkova

#### "SOPHARMA" AD

### INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

for the period ended on 30 September 2020

for the period chied on to september 2020	Notes	Share capital	Treasury shares	Statutory reserves	Revaluation reserve - property, plant and equipment	Reserve from financial assets at fair value through other comprehensive income	Additional reserves	Retained earnings	Total equity
		BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 1 January 2019	26	134 798	(33 337)	55 967	22 433	2 933	275 977	30 448	489 219
Changes in equity for 2019									
Effect of pay back treasury shares incl:			(805)			<del>-</del>		<u> </u>	(805)
- acquisition of treasury shares		-	(805)	-	-	-	-	-	(805)
Distribution of profit for:		-	-	3 330	-	-	22 362	(31 976)	(6 284)
- reserves		-	-	3 330	-	-	22 362	(25 692)	-
- 6-month dividends from profit for 2019		-	-	-	-	-	-	(6 284)	(6 284)
Total comprehensive income for the year, including:		-	-	-	176	(60)	-	40 398	40 514
- net profit for the year		-	-	-	-		-	40 382	40 382
- other comprehensive income, net of taxes		-	-	-	176	(60)	-	16	132
Transfer to retained earnings		-	-	-	(569)	-	-	569	-
Balance at 31 December 2019	26	134 798	(34 142)	59 297	22 040	2 873	298 339	39 439	522 644
Changes in equity for 2020									
Effects from sold andrepurchased treasury shares, including:		-	687	-	-	-	-	(144)	543
- sale of treasury shares			949					(144)	805
- acquisition of treasury shares		-	(262)	-	-	-	-	-	(262)
Distribution of profit for:				4 038			23 257	(41 127)	(13 832)
- reserves		-	-	4 038	-	-	23 257	(27 295)	-
- dividends from profit for 2019		-	-	-	-	-	-	(8 798)	(8 798)
- 6-month dividends from profit for 2020		_	_	-	(37)	(647)	_	(5 034) <b>22 134</b>	(5 034) <b>21 450</b>
Total comprehensive income for the year, including: - net profit for the year		<del></del>			- (37)	(047)	<u> </u>	22 134	22 134
- net projut for the year - other comprehensive income, net of taxes		-	-	_	(37)	(647)	-	-	(684)
Transfer to retained earnings		-	-	-	(210)	46	-	164	-
Balance at 30 September 2020	26	134 798	(33 455)	63 335	21 793	2 272	321 596	20 466	530 805
	_		. ,						

The accompanying	notes on pages 5	to 126 form	an integral	part of th	he individual i	financial statements.
The accompanying	notes on pages 3	<i>w</i> 120 joini	un micgiai	ραιι ο, ιι	ne marman,	manemi simemenis.

Executive Director:		Finance Director:		Chief Accountant:	
Ognian	Donev, PhD		Boris Borisov		Jordanka Petkov