DECLARATION

under art. 100n, par. 4, item. 4 of the Public Offering of Securities Act

We, the undersigned **Ognian Ivanov Donev**, in the capacity of representative Sopharma AD, **Boris Anchev Borisov**, in the capacity of Financial Director and **Yordanka Nikolova Petkova** in the capacity of Chief Accountant of Sopharma AD, entered in the Commercial register of Sofia City Court under company file № 9359/1991, with seat and address of management: Sofia, Nadezhda district, 16 Iliensko shose Str.,

DECLARE that to our knowledge:

- 1. The set of financial statements, prepared in accordance with the applicable accounting standards, reflects a true and fair view of the assets and liabilities, financial position and profit of Sopharma AD;
- 2. The interim management report includes a fair review of the development and the performance of Sopharma AD, together with a description of the principal risks and uncertainties facing the Company.

30 January 2020 Sofia

DECLARANTS:

/Boris Borisov/

/Ognian Donev

/Yordanka Retkova/