Board of Directors:

Ognian Donev, PhD Vessela Stoeva Alexandar Tchaoushev Bissera Lazarova Ivan Badinski

Boris Borisov

Lyudmila Bondzhova

16, Iliensko Shosse Str.

Alexandar Yotov

Ventsislav Stoev

DSK Bank EAD

ING Bank N.V. UniCredit AD Citibank N.A.

Municipal Bank AD

KBS Bank

Sofia

Executive Director: Ognian Donev, PhD

Procurators: Simeon Donev

Finance Director:

Preparer:

Head of Legal Department:

Address of Management:

Lawyers:

Servicing Banks:

Auditor:

Baker Tilly Klitou and Partners OOD

Eurobank and FG Bulgaria AD

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the six-month period ending 30 September 2023

	Notes	1 January - 30 September 2023 BGN'000	1 January - 30 September 2022 BGN'000
Revenue from contracts with customers	3	1,374,982	1,218,800
Other operating income / (losses), net	4	13,000	9,171
Changes in inventories of finished goods and work in progress		4,706	9,601
Raw materials and consumables used	5	(76,967)	(72,488)
Hired services expense	6	(60,305)	(50,097)
Employee benefits expense	7	(124,593)	(108,540)
Depreciation and amortization expense	14,15	(42,181)	(38,635)
Carrying amount of goods sold	0	(1,004,649)	(891,664)
Other operating expenses	8	(3,889)	(11,132)
Profit from operations		80,104	65,016
Impairment of non-current assets outside the scope of IFRS 9		(1,726)	-
Finance income	10	2,581	2,864
Finance costs	11	(9,589)	(6,860)
Finance income/(costs), net		(7,008)	(3,996)
Profit from associates and joint ventures, net	12	18,305	17,808
Profit before tax		89,675	78,828
Income tax expense		(8,746)	(6,572)
Net profit for the period		80,929	72,256
Other components of comprehensive income: <i>Items that will not be reclassified to profit or loss:</i> Subsequent revaluations of property, plant and equipment Subsequent evaluations of defined benefit plans доходи		32 (14)	-
Net change in fair value of other long-term equity investments	13	(1)	
	15	168	(1,167)
Income tax related to components of other comprehensive income that will not be reclassified			
		(3)	-
		183	(1,167)
Components that can be reclassified to profit or loss:			
Exchange rate differences from translation of foreign operations			
		328	(3,260)
Share of other comprehensive income of associates		6,530	5,300
		6,858	2,040
Other comprehensive income for the period, net of tax	13	7,041	873
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		87,970	73,129
Net profit for the year attributable to:			
a The owners of the company - mother		77,741	67,884

Non-controlling interest

 3,188

 Total comprehensive income for the period relating to:

 The owners of the company - mother

 84,781

Non-controlling interest84,78168,757Non-controlling interest3,1894,372Basic net profit per shareBGN0.640.56Net earnings per diluted shareBGN0.600.57

4,372

1

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

The notes on pages 5 to 141 are an integral part of the present consolidated financial statement.

Executive Director:

Ognian Donev, PhD

Finance Director:

Boris Borisov

Preparer:

Lyudmila Bondzhova

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

for the six-month period ending 30 September 2023

lowsmap 16 10.752 10.358 lowslamed properties 17 223.598 162.844 Other long-term cetavioles from related parties 19 51.553 67.471 Long-term receivables from related parties 20 7.723 5.694 Deferred tax assets 1.872 2.0052 Current assets 1.872 2.0052 lowatories 22 27.68.83 Commercial receivables 22 27.74.88 Commercial receivables 23 14.952 12.099 Other abort-term receivables and assets 24 112.825 36.70 Can ad cash equivalents 23 14.952 12.999 Other abort-term receivables and assets 24 112.825 36.70 Can ad cash equivalents 24 112.825 37.491 DTAL ASSETS 1.439.574 1.253.978 42.322 EQUITY AND LABILITIES 1.439.574 1.253.978 47.90 Start agrital 7.74.91 24.541 74.549 Non-coutrolling interests	for the six-month period ending 30 September 2023	Notes	30 June 2023 BGN'000	31 December 2022 BGN'000
Property plant and equipment 14 362.200 776.407 Inangbibe assets 15 54.530 48.151 Goodwill 15 3.533 3.522 Investments in associated and joint ventures 17 223.598 10.588 Interstands in in associated and joint ventures 18 2.482 4.778 Interstands from related parties 20 7.723 5.694 Other iong-term receivables 20 7.723 5.694 Investories 21 311.99 278.583 Convert assets 18 2.482 24.747 Investories 23 14.952 12.902 Cab and cash equivalents 23 14.952 12.904 Cab and cash equivalents 25 17.427 19.852 Current asset 134.798 134.798 134.798 Starc apital 14.4798 134.798 134.798 Otat Asset 14.4798 134.798 134.798 Receivables from related parties 24 12.439 134.798	ASSETS			
Interstitut reserve 15 45.300 44.81.1 Goodwill 15 3.533 3.522 Investment properties 16 10.752 10.568 Investment properties 17 223.398 162.4778 Lang-term receivables from related parties 19 51.553 67.471 Other long-term receivables 20 7.723 5.694 Deford tax assets 1.872 2.002 Investment receivables 21 311.599 758.83 Corner assets 21 12.825 36.712 Investment receivables and assets 21 12.825 36.724 Cash and cash equivalents 25 17.427 19.885 EQUTY AND LABILITIES 1.439.574 1.239.78 13.4798 Equiv attributable to equival basets 24 11.4798 13.4798 Star equival 1.439.574 1.239.78 13.4798 Star equival 1.439.574 1.239.78 12.479 12.488 Cash and cash equivalent basets 24 71.477	Non-current assets			
Gouçavil 15 3.33 3.522 Investment properies 16 10,752 110,568 Investments in associated and joint ventures 17 223,598 116,844 Other long-term requipt investments 18 2.482 4,773 Duper uncervisibles from related parties 20 7,723 5,604 Duper uncervisibles from related parties 20 7,723 5,604 Inventories 21 311,599 278,883 Commercial receivables 22 274,462 861,467 Receivables from related parties 23 14,952 3,670 Cash and cash equivalents 24 12,825 3,670 Cash and cash equivalents 24 12,825 3,674 Cash and cash equivalents 24 12,825 1,999 Christop for the parent 14,992 14,479 1,4379 Receivables from related parties 24 1,243,79 1,244,79 Cash and cash equivalents 14,790 14,479 1,44,798 Requity attributable to equity ho	Property, plant and equipment	14	363,220	376,407
lowsmap 16 10.752 10.358 lowslamed properties 17 223.598 162.844 Other long-term cetavioles from related parties 19 51.553 67.471 Long-term receivables from related parties 20 7.723 5.694 Deferred tax assets 1.872 2.0052 Current assets 1.872 2.0052 lowatories 22 27.68.83 Commercial receivables 22 27.74.88 Commercial receivables 23 14.952 12.099 Other abort-term receivables and assets 24 112.825 36.70 Can ad cash equivalents 23 14.952 12.999 Other abort-term receivables and assets 24 112.825 36.70 Can ad cash equivalents 24 112.825 37.491 DTAL ASSETS 1.439.574 1.253.978 42.322 EQUITY AND LABILITIES 1.439.574 1.253.978 47.90 Start agrital 7.74.91 24.541 74.549 Non-coutrolling interests	Intangible assets	15	45,350	48,151
Investment in sesociated and joint ventures 17 223.998 162.844 Other long -term requival investments 18 2,482 4,778 Long-term receivables from related parties 19 51,535 67,471 Other long-term receivables 20 7,723 5,694 Deferred tax sets 18,272 2,052 Corrent assets 21 311,599 275,583 Commercial receivables and assets 21 311,599 275,583 Contract assets 23 14,952 12,909 Other short-term receivables and assets 24 112,825 36,0702 Coh and cash equivalents 25 17,427 19,855 COUTY AND LABILITIES 20000 14,952 12,235,978 EQUITY AND LABILITIES 20000 14,798 134,798 Retuined earnings 20 716,643 14,662 110,976 Other capital components (reserve for issued warrants) 21,479 12,488 716,643 14,662 110,976 TOTAL ASST 20,424 4,502 4	Goodwill	15	3,533	3,522
Investment in associated and joint ventures (17) (22,398) (162,344) Other long -term receivables from related parties (17) (17) (17) (17) (17) (17) (17) (17)	Investment properties	16	10,752	10,568
Other long: term equity investments 18 2,482 4,778 Long term receivables from related parties 19 51,553 67,471 Other long-term receivables 20 7,223 5,694 Deferred tax assets 1,872 2,082 Current assets 21 311,599 681,487 Newntories 21 311,592 22,922,488 224,442 Receivables from related parties 23 1,429,25 36,702 Carrent assets 21 12,825 36,702 Carb and cash equivalents 23 1,429,574 1,232,378 FOUTY AND LABILITIES 1,439,574 1,233,978 1,243,79 FOUTY AND LABILITIES 1,439,574 1,233,978 1,243,974 Other capital components (reserve for issued warrants) 12,479 12,488 134,798 Non-controlling interests 14,496 11,4798 134,798 Non-controlling interests 14,406 11,976 TOTAL ASSETS 14,496 11,976 TOTAL EQUITY 26 71,348		17	223,598	162,844
Long-term receivables 19 51,533 67,471 Other long-term receivables 20 7,723 5,694 Deferred tax assets 1,872 2,003 Current assets 21 311,599 278,583 Commercial receivables 23 14,952 12,909 Other short-term receivables and assets 24 212,248 36,0702 Cash and cash equivalents 23 14,952 12,909 Other short-term receivables and assets 24 112,825 36,0702 Cash and cash equivalents 25 17,427 19,855 EQUITY AND LLABILITIES Equity attributable to equity holders of the parent 50,827 12,439 Reserves 48,322 44,509 134,798 134,798 Non-controlling interests 14,962 11,976 174,423 TOTAL EQUITY 26 731,385 71,663 LIABILITIES Non-controlling interests 14,962 11,976 TOTAL EQUITY 26 731,385 71,663 Lase liabilities 30	Other long - term equity investments	18	2,482	4,778
Other long-term receivables 20 7,723 5,604 Deferred tax assets 710.083 661,407 2.052 Current assets 21 311,599 278,533 Commenders 23 2272,048 224,442 Receivables for related parties 23 14,952 36,702 Other solutions 24 112,825 36,702 Cash and eash equivalents 25 7,7427 19,855 TOTAL ASSETS 1,439,574 1,233,978 134,798 EQUITY AND LABILITIES 134,798 134,798 134,798 Rearrys 48,322 47,503 704,658 Other capital components (reserve for issued warrants) 12,479 12,488 Retained earnings 20,602,21 704,658 Non-controlling interests 14,962 110,976 TOTAL EQUITY 26 731,385 716,634 LIABILITIES 14,962 110,976 6,397 Corrent liabilities 5,392 6,397 5,972,66 2,759 Defered tas ta		19		
Deferred ax assets 1.872 2.052 Current assets 710.083 681.487 Inventories 21 311.599 278,583 Commercial receivables from related parties 22 272,688 224,442 Receivables from related parties 23 14,952 12,909 Chars bort-from receivables and assets 24 112,825 36,702 Cash and cash equivalents 25 17,427 19,855 CQUTY AND LIABILITIES 24,822 47,503 Equity attributable to equity holders of the parent 34,798 134,798 Share capital 134,798 134,798 12,479 Reserves 48,322 47,503 716,642 Non-controlling interests 14,962 11,976 TOTAL ASS 26 716,643 716,634 LIABILITIES Non-controlling interests 28 17,540 24,444 Lage liabilities 20 6,737 6,634 20,98,89 20,824 509,869 26 716,423 704,658 26 716,423	-	20		
Current assets Current asset Current assets Current	•		1,872	
Inventories 21 311,599 278,883 Commercial receivables from related parties 22 272,688 224,442 Cash and cash equivalents 24 112,825 36,702 Cash and cash equivalents 25 17,427 19,835 TOTAL ASSETS 1,439,574 1,239,978 EQUTY AND LLABILITIES 1,439,574 1,239,778 EQUTY AND LLABILITIES 48,322 47,503 Share capital 134,798 134,798 Reserves 48,322 47,503 Other aspital components (reserve for issued warants) 12,479 12,488 Retained earnings 520,824 590,869 Contractific to equity holders of the parent 11,976 716,423 TOTAL EQUTY 26 713,485 716,642 Non-controlling interests 14,962 11,976 TOTAL EQUTY 28 17,540 24,944 LABHLITES 5392 6,397 6,541 Long-term task inhibities 5392 6,397 6,545 Long-term task inhib	Current assots		710,083	681,487
Commercial receivables 22 272,688 224,442 Receivables from related parties 23 14,952 12,069 Other short-term receivables and asets 24 112,825 36,702 Cash and cash equivalents 25 17,427 19,855 TOTAL ASSETS 1439,574 1,253,978 Equity attributable to equity holders of the parent 134,798 134,798 Share capital 134,798 134,798 134,798 Reserves 48,322 47,503 500,824 509,869 Other capital components (reserve for issued warrants) 12,479 12,448 12,479 12,4462 Non-controlling interests 14,962 11,976 716,634 704,638 Non-controlling interests 14,962 11,976 716,634 704,638 LiABILITIES 26 731,385 716,634 704,638 Non-controlling interests 14,962 11,976 71,750 27,759 Long-term bark loans 27 37,766 27,759 2,392 6,397		21	311.599	278,583
Receivables from related parties 23 14,952 12,909 Other short-term receivables and assets 24 112,825 36,702 Cash and cash equivalents 25 17,427 19,855 TOTAL ASSETS 14,395,74 1,253,978 EQUITY AND LIABILITIES 14,395,74 1,253,978 EQUITY AND LIABILITIES 34,798 134,798 Reserves 48,322 47,503 Other capital components (reserve for issued warrants) 12,479 12,488 Retained earnings 520,824 509,869 Other capital components (reserve for issued warrants) 14,962 11,976 TOTAL EQUITY 26 731,385 716,634 LIABILITIES Non-corrent liabilities 5,992 6,397 Non-current liabilities to related parties 28 17,540 24,494 Long-term payables to personnel 29 6,745 6,431 Lease liabilities 30 53,778 52,058 Other non-current liabilities 31 5,076 6,155 Other non-current liabi				
Other short-term receivables and assets 24 112.825 36.702 Cash and eash equivalents 25 17,427 19.855 TOTAL ASSETS 1439,574 12253,978 EQUITY AND LIABILITIES 1439,574 1233,978 EQUITY AND LIABILITIES 38,322 47,503 Share capital 134,798 134,798 Reserves 48,322 47,503 Other capital components (reserve for issued warrants) 12,479 12,443 Retained earnings 500,824 500,824 500,824 Non-controlling interests 14,962 11,976 TOTAL EQUITY 26 731,385 716,634 LIABILITIES Non-current liabilities 5,392 6,397 Non-current liabilities to related parties 28 17,540 24,494 Long-term liabilities to personnel 29 6,745 6,541 Lease liabilities 31 5,076 6,155 Other non-current liabilities 33 278,589 158,355 Short-term bank loans 33 278,				
Cash and cash equivalents 25 17,427 19,855 TOTAL ASSETS 1,439,574 1,253,978 EQUITY AND LIABILITIES 1,439,574 1,253,978 EQUITY AND LIABILITIES 134,798 134,798 134,798 Equity attributable to equity holders of the parent 134,798 134,798 134,798 Share capital 134,798 144,979 12,479 12,479 Retained earnings 520,824 509,869 26 716,423 704,658 Non-controlling interests 14,962 11,976 11,976 11,976 TOTAL EQUITY 26 731,385 716,634 11,976 LIABILITIES Non-current liabilities 28 17,540 24,494 Long-term bank loans 27 37,766 27,759 20,936 6,541 Lase liabilities 30 53,778 52,052 6,541 26,545 26,541 26,541 26,541 26,541 26,541 26,541 26,541 26,541 26,545 26,595 6,544 26,549	-			
TOTAL ASSETS 729,491 572,491 TOTAL ASSETS 1,439,574 1,253,978 EQUITY AND LIABILITIES 134,798 134,798 Reserves 48,322 47,503 Other capital components (reserve for issued warrants) 12,479 12,488 Retained carnings 26 716,423 704,658 Non-controlling interests 14,962 119,76 TOTAL EQUITY 26 731,385 716,634 LIABILITIES 28 17,540 24,494 Long-term bank loans 27 37,766 27,759 Deferred tax liabilities 30 53,778 52,058 Long-term bank loans 27 37,766 6,515 Long-term bank loans 27 7,315 6,397 Long-term bank loans 31 5,076 6,155 Other non-current liabilities 30 53,778 52,058 Government grants 31 5,076 6,155 Other non-current liabilities 33 278,589 158,355 <				
EQUITY AND LIABILITIES I34,798 134,798 134,798 Share capital 134,798 134,798 134,798 Reserves 134,798 134,798 134,798 Other capital components (reserve for issued warrants) 12,479 12,488 Retained carnings 520,824 509,869 26 716,423 704,658 Non-controlling interests 14,962 11,976 TOTAL EQUITY 26 731,385 716,634 LIABILITIES Non-current liabilities 5,392 6,397 Non-current liabilities 28 17,540 24,494 Long-term in Jaho loans 27 37,766 27,759 Deferred tax liabilities 530 6,391 132,892 129,998 Corrent liabilities 30 33,778 52,058 6,594 Lasse liabilities 31 5,076 6,155 0,155 Other non-current liabilities 32 6,595 6,594 Lasse liabilities 33 278,589 158,355	Cash and cash equivalents	25		
Equity attributable to equity holders of the parent 134,798 Reference 14,962 11,2479 12,488 12,479 12,479 12,479 12,479 12,488 14,962 11,976 704,658 70,750 70,750 20,475 6,541 70,750 70,750 70,750 20,595 6,591 70,750 70,750 70,750 20,759 6,397 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 70,750 </td <td>TOTAL ASSETS</td> <td></td> <td>1,439,574</td> <td>1,253,978</td>	TOTAL ASSETS		1,439,574	1,253,978
Equity attributable to equity holders of the parent 134,798 Retained earnings 12,479 12,488 12,479 12,488 12,479 12,488 14,962 11,976 704,658 14,962 11,976 704,658 14,962 11,976 16,634 11,976 704,658 16,634 11,976 704,658 16,634 11,976 704,658 16,634 11,976 704,658 16,634 11,976 704,658 16,634 11,976 704,658 16,634 11,976 704,658 16,634 11,976 704,658 11,976 7,535 16,634 11,976 16,634 11,976 7,535 6,534 11,976 16,341 11,976 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355 16,355	EQUITY AND LIABILITIES			
Reserves $48,322$ $47,503$ Other capital components (reserve for issued warrants) $12,479$ $12,479$ $12,488$ Retained earnings 26 $716,423$ $704,658$ Non-controlling interests $14,962$ $11,976$ TOTAL EQUITY 26 $731,385$ $716,634$ LIABILITIES Non-current liabilities $5,392$ $6,397$ Long-term bank loans 27 $37,766$ $27,759$ Deferred tax liabilities $5,392$ $6,397$ Long-term liabilities 28 $17,540$ $24,494$ Long-term liabilities 30 $53,778$ $52,058$ Government grants 31 $5,076$ $6,515$ Other non-current liabilities 32 $6,595$ $6,594$ Current liabilities 33 $278,589$ $158,355$ Short-term bank loans 27 $7,315$ $9,758$ Trade payables 34 $154,254$ $175,567$ Payables to related parties 35 $53,513$ $49,944$ Long-term bank loans 27 $7,315$ </td <td>-</td> <td></td> <td></td> <td></td>	-			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Share capital		134,798	134,798
Setained earnings 520,824 509,869 Non-controlling interests 14,962 11,976 TOTAL EQUITY 26 731,385 716,634 LABILITIES 27 37,766 27,759 Non-current liabilities 5,392 6,397 Long-term bank loans 27 37,766 27,759 Deferred tax liabilities to related parties 28 17,540 24,494 Long-term liabilities to related parties 29 6,745 6,541 Lease liabilities 30 53,778 52,058 Government grants 31 5,076 6,155 Other non-current liabilities 32 6,595 6,594 Urrent liabilities 33 278,589 158,355 Short-term part of long-term bank loans 33 278,589 158,355 Short-term part of long-term bank loans 33 278,589 158,355 Short-term part of long-term bank loans 33 278,589 158,355 Short-term part of leasing liabilities 36 - 1,875	Reserves		48,322	47,503
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Other capital components (reserve for issued warrants)		12,479	12,488
Non-controlling interests 14.962 11.976 TOTAL EQUITY 26 731.385 716.634 LIABILITIES Non-control liabilities 7 37,766 27,759 Long-term bank loans 27 37,766 27,759 26,397 Long-term liabilities 5,392 6,397 26,444 24,444 Long-term payables to personnel 29 6,745 6,541 Lease liabilities 30 53,778 52,058 Government grants 31 5,076 6,155 Other non-current liabilities 32 6,595 6,594 Short-term bank loans 33 278,589 158,355 Trade payables 34 154,254 175,567 Payables to related parties 35 53,513 4,904 Factoring agreement liabilities 30 12,998 12,879 Yord Payables to related parties 30 12,998 12,874 Payables to related parties 30 12,998 12,874 Tade payables to related parties	Retained earnings		520,824	509,869
TOTAL EQUITY 26 $731,385$ $716,634$ LIABILITIES Non-current liabilities Non-current liabilities 5,392 6,397 Long-term bank loans 27 $37,766$ $27,759$ Deferred tax liabilities 28 $17,540$ $24,494$ Long-term payables to personnel 29 $6,745$ $6,541$ Lease liabilities 30 $53,778$ $52,058$ Government grants 31 $5,076$ $6,155$ Other non-current liabilities 32 $6,595$ $6,594$ Current liabilities 32 $6,595$ $6,594$ Short-term bank loans 27 $7,315$ $9,758$ Trade payables 34 $154,254$ $175,567$ Payables to related parties 36 - $1,875$ Short-term part of long-term bank loans 33 $278,589$ $128,944$ Payables to related parties 36 - $1,875$ Short-term part of leasing liabilities 30 $12,998$ $12,894$ Payables to related parties 30 $12,998$		26	716,423	704,658
LIABILITIES Non-current liabilities Long-term bank loans Deferred tax liabilities Long-term bank loans Deferred tax liabilities Long-term liabilities Spectred tax liabilities Lease liabilities Government grants Other non-current liabilities Government grants Other non-current liabilities Short-term bank loans Short-term bank loans Short-term bank loans Short-term part of long-term bank loans Short-term part of long-term bank loans Short-term part of long-term bank loans 27 7,315 9,758 Trade payables 34 154,254 175,567 Payables to related parties 35 Short-term part of long-term bank loans 27 7,315 9,758 Trade payables 34 Factoring agreement liabilities 30 12,998 12,998 12,998 12,998 12,998 12,892 12,998 12,894 132,892 12,99	Non-controlling interests		14,962	11,976
Non-current liabilities 27 $37,766$ $27,759$ Deferred tax liabilities 5,392 $6,397$ Long-term biabilities to related parties 28 $17,540$ $24,494$ Long-term payables to personnel 29 $6,745$ $6,541$ Lease liabilities 30 $53,778$ $52,058$ Government grants 31 $5,076$ $6,155$ Other non-current liabilities 32 $6,595$ $6,594$ Current liabilities 33 $278,589$ $158,355$ Short-term bank loans 27 $7,315$ $9,758$ Trade payables 34 $154,254$ $175,567$ Payables to related parties 35 $53,513$ $4,904$ Factoring agreement liabilities 36 $ 1,875$ Short-term part of leasing liabilities 36 $ 1,875$ Short-te	TOTAL EQUITY	26	731,385	716,634
Long-term bank loans 27 $37,766$ $27,759$ Deferred tax liabilities $5,392$ $6,397$ Long-term liabilities to related parties 28 $17,540$ $24,494$ Long-term payables to personnel 29 $6,745$ $6,541$ Lease liabilities 30 $53,778$ $52,058$ Government grants 31 $5,076$ $6,155$ Other non-current liabilities 32 $6,595$ $6,595$ Other non-current liabilities 33 $278,589$ $128,998$ Current liabilities 33 $278,589$ $158,355$ Short-term bank loans 33 $278,589$ $158,355$ Trade payables 7 $7,315$ $9,758$ Trade payables 34 $154,254$ $175,567$ Payables to related parties 36 - $1,875$ Short-term part of leasing liabilities 30 $12,998$ $12,874$ Payables to personnel and social secutiry 37 $21,307$ $21,780$ Tax payables 38 $8,396$ $8,436$ Other current liabilities	LIABILITIES			
Deferred tax liabilities $5,392$ $6,397$ Long-term liabilities to related parties28 $17,540$ $24,494$ Long-term payables to personnel29 $6,745$ $6,541$ Lease liabilities30 $53,778$ $52,058$ Government grants31 $5,076$ $6,155$ Other non-current liabilities32 $6,595$ $6,594$ Itaze,892I29,998Current liabilitiesShort-term bank loans33 $278,589$ $158,355$ Short-term bank loans33 $278,589$ $158,355$ Trade payables34 $154,254$ $175,567$ Payables to related parties36- $1,875$ Short-term part of leasing liabilities30 $12,998$ $12,894$ Payables to personnel and social secutiry37 $21,307$ $21,780$ Tax payables38 $8,396$ $8,436$ Other current liabilities39 $38,925$ $13,797$ TOTAL LIABILITIES708,189 $537,344$	Non-current liabilities			
Long-term liabilities to related parties 28 17,540 24,494 Long-term payables to personnel 29 6,745 6,541 Lease liabilities 30 53,778 52,058 Government grants 31 5,076 6,155 Other non-current liabilities 32 6,595 6,594 Current liabilities Short-term bank loans 33 278,589 158,355 Short-term part of long-term bank loans 27 7,315 9,758 Trade payables 34 154,254 175,567 Payables to related parties 36 - 1,875 Short-term part of leasing liabilities 36 - 1,875 Payables to related parties 36 - 1,875 Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 Total LIABILITIES 708,189 537,344 <td>Long-term bank loans</td> <td>27</td> <td>37,766</td> <td>27,759</td>	Long-term bank loans	27	37,766	27,759
Long-term payables to personnel29 6.745 6.541 Lease liabilities30 53.778 52.058 Government grants31 5.076 6.155 Other non-current liabilities32 6.595 6.594 Illustration of the second secon	Deferred tax liabilities		5,392	6,397
Lease liabilities30 $53,778$ $52,058$ Government grants31 $5,076$ $6,155$ Other non-current liabilities32 $6,595$ $6,594$ I 32,892129,998Current liabilitiesShort-term bank loans33 $278,589$ $158,355$ Short-term part of long-term bank loans27 $7,315$ $9,758$ Trade payables34 $154,254$ $175,567$ Payables to related parties36- $1,875$ Short-term part of leasing liabilities30 $12,998$ $12,874$ Payables to personnel and social secutiry37 $21,307$ $21,780$ Tax payables38 $8,396$ $8,436$ Other current liabilities39 $38,925$ $13,797$ TOTAL LIABILITIES708,189 $537,344$	Long-term liabilities to related parties	28	17,540	24,494
Government grants31 $5,076$ $6,155$ Other non-current liabilities 32 $6,595$ $6,594$ Current liabilities Short-term bank loans 33 $278,589$ $158,355$ Short-term part of long-term bank loans 27 $7,315$ $9,758$ Trade payables 34 $154,254$ $175,567$ Payables to related parties 35 $53,513$ $4,904$ Factoring agreement liabilities 36 - $1,875$ Short-term part of leasing liabilities 30 $12,998$ $12,874$ Payables to personnel and social secutiry 37 $21,307$ $21,780$ Tax payables 38 $8,396$ $8,436$ Other current liabilities 39 $38,925$ $13,797$ TOTAL LIABILITIES 708,189537,344	Long-term payables to personnel	29	6,745	6,541
Other non-current liabilities 32 $6,595$ $6,594$ 132,892129,998Current liabilities Short-term bank loans 33 $278,589$ $158,355$ Short-term part of long-term bank loans 27 $7,315$ $9,758$ Trade payables 34 $154,254$ $175,567$ Payables to related parties 36 $ 1,875$ Short-term part of leasing liabilities 36 $ 1,875$ Short-term part of leasing liabilities 30 $12,998$ $12,874$ Payables to personnel and social secutiry 37 $21,307$ $21,307$ $21,780$ Tax payables 38 $8,396$ $8,436$ Other current liabilities 39 $38,925$ $13,797$ TOTAL LIABILITIES708,189537,344	Lease liabilities	30	53,778	52,058
132,892129,998Current liabilitiesShort-term bank loans33 $278,589$ $158,355$ Short-term part of long-term bank loans27 $7,315$ $9,758$ Trade payables34 $154,254$ $175,567$ Payables to related parties35 $53,513$ $4,904$ Factoring agreement liabilities36- $1,875$ Short-term part of leasing liabilities30 $12,998$ $12,874$ Payables to personnel and social secutiry37 $21,307$ $21,780$ Tax payables38 $8,396$ $8,436$ Other current liabilities39 $38,925$ $13,797$ TOTAL LIABILITIES708,189537,344	Government grants	31	5,076	6,155
Current liabilities Short-term bank loans Short-term part of long-term bank loans Trade payables Trade payables Payables to related parties Short-term part of leasing liabilities 30 12,998 12,998 12,874 Payables 38 8 8,396 8 8,396 9 38,925 13,797 13,797 575,297 407,346 TOTAL LIABILITIES 708,189	Other non-current liabilities	32	6,595	6,594
Short-term bank loans 33 278,589 158,355 Short-term part of long-term bank loans 27 7,315 9,758 Trade payables 34 154,254 175,567 Payables to related parties 35 53,513 4,904 Factoring agreement liabilities 36 - 1,875 Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344			132,892	129,998
Short-term bank loans 33 278,589 158,355 Short-term part of long-term bank loans 27 7,315 9,758 Trade payables 34 154,254 175,567 Payables to related parties 35 53,513 4,904 Factoring agreement liabilities 36 - 1,875 Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344	Current liabilities			
Short-term part of long-term bank loans 27 7,315 9,758 Trade payables 34 154,254 175,567 Payables to related parties 35 53,513 4,904 Factoring agreement liabilities 36 - 1,875 Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344		33	278,589	158.355
Trade payables 34 154,254 175,567 Payables to related parties 35 53,513 4,904 Factoring agreement liabilities 36 - 1,875 Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344			· · · · · ·	
Payables to related parties 35 53,513 4,904 Factoring agreement liabilities 36 - 1,875 Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344			· · · · · ·	· · · · · · · · · · · · · · · · · · ·
Factoring agreement liabilities 36 - 1,875 Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344				
Short-term part of leasing liabilities 30 12,998 12,874 Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344			-	·
Payables to personnel and social secutiry 37 21,307 21,780 Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344			12,998	·
Tax payables 38 8,396 8,436 Other current liabilities 39 38,925 13,797 TOTAL LIABILITIES 708,189 537,344			·	
Other current liabilities 39 38,925 13,797 575,297 407,346 TOTAL LIABILITIES 708,189 537,344			·	
575,297 407,346 TOTAL LIABILITIES 708,189 537,344			· · · · · ·	
TOTAL LIABILITIES 708,189 537,344				,
	TOTAL LIABILITIES			
	TOTAL EQUITY AND LIABILITIES		1,439,574	1,253,978

The notes on pages 5 to 142 are an integral part of the present consolidated financial statement.

Executive Director:

Ognian Donev, PhD

Finance Director:

Boris Borisov

Preparer:

Lyudmila Bondzhova

CONSOLIDATED STATEMENT OF CASH FLOWS

for the six-month period ending 30 September 2023

Ν	lotes	1 January - 30 September 2023 BGN'000	1 January - 30 September 2022 BGN'000
Cash flows from operating activities			
Revenue from contracts with customers		1,537,592	1,365,498
Payments to suppliers		(1,350,059)	(1,166,895)
Payments for wages and social security		(123,182)	(104,675)
Taxes paid (profit tax excluded)		(48,393)	(51,177)
Taxes refunded (profit tax excluded) Income taxes paid		4,041 (8,506)	5,940 (4,758)
Income taxes refunded		(0,500)	
Interest and bank charges paid on working capital loans		- (6,947)	49 (4,341)
Exchange rate differences, net		(954)	(1,200)
Other proceeds/(payments), net		(74,220)	(1,785)
Net cash flows used in operating activities		(70,628)	36,656
Cash flows from investing activities		(10, 472)	(10,107)
Purchases of property, plant and equipment		(19,473)	(12,187)
Proceeds from sales of property, plant and equipment Purchases of intangible assets		7,736	1,335
r drenases of intaligible assets		(4,956)	(2,926)
Purchases of capital investments		(13,439)	(486)
Proceeds from sale of capital investments			
Dividend income from investments in associates		440 1,488	599 1,215
Dividend income from other long-term capital investments		1,488	1,215
		26	33
Payments for acquisition of subsidiaries, net of cash received		20	55
		(8,178)	-
Proceeds from release of subsidiaries, net of cash provided		-	417
Purchases of investments in associated companies and joint			
ventures		(21,947)	(5,265)
Proceeds from sale of investments in associates and joint			
ventures		70	-
Proceeds/(payments) from non-controlling interest			
transactions, net		(419)	(8,411)
Предоставени заеми на свързани предприятия		(4,350)	(1,500)
Reimbursed loans granted to related enterprises		19,039	684
Loans granted to other enterprises		(4,696)	(6)
Reimbursed loans to other businesses		(4,090)	(6)
Received interest on loans and deposits		-	3
-		2,418	905
Proceeds from suretyship fees		-	12
Net cash flows from / (used in) investment activities		(46 241)	(25 578)
		(46,241)	(25,578)
Cash flows from financial activities			
Proceeds from short-term bank loans (including increases in overdrafts)		136,582	_
Repayment of short-term bank loans (including decreases in			
overdrafts) Proceeds from long-term bank loans		(1,185)	(38,838) 4,842
Repayment of long-term bank loans		(7,316)	(8,492)
Proceeds under factoring agreement		700	25,800
Interest paid under factoring agreement		(71)	(56)
Interest and charges paid under investment purpose loans		(304)	(263)
Lease payments Own shares repurchased		(13,986)	(12,086)
-		-	(1,919)
Dividends paid		(10)	(8)
Government grants Постъпления от продадени права по варанти		36	17 103
Постыпления от продадени права по варанти Плащания, свързани с други капиталови компоненти (варанти)		(9)	(24)
Net cash flows from financial activities		114,437	(30,924)
Nat increase/(decrease) in each and each activalents		(1.420)	(10.044)
Net increase/(decrease) in cash and cash equivalents		(2,432)	(19,846)
Cash and cash equivalents at 1 January	25	19,851	37,717
Cash and cash equivalents at 30 September	25	17,419	17,871

The notes on pages 5 to 142 are an integral part of the present consolidated financial statement.

Executuve Director:

Ognian Donev, PhD

Finance Director:

Boris Borisov

Preparer:

Lyudmila Bondzhova

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the six-month period ending 30 September 2023

Notes Share Statutory Own shares capital repurchased reserves **BGN'000** BGN'000 BGN'000 (50,284) Balance at 1 January 2022 26 134,798 66,201 Changes in equity for 2022 Effect of treasury shares acquisition (1,919) --Effects of sold rights under issued warrants ---Other capital components, including: -* transaction costs ---Profit sharing for: 2,427 --* statutory reservations 2,427 --Effects assumed by non-controlling interests on: * increase in the interest in subsidiaries -Total comprehensive income for the period, including: * net profit for the period ---* other comprehensive income, net of taxes ---Transfer to retained earnings ---Balance at 30 September 2022 26 134,798 (52,203) 68,628 (52,203) 134,798 68,628 Balance at 1 January 2023 Changes in equity for 2023 Restructuring effects 3 --Other capital components, including: * transaction costs -Profit sharing for: --* dividends ---Allocation of accumulated profits from previous years to: * dividends ---Effects assumed by the non-controlling interest on: * increase in holdings in subsidiaries Total comprehensive income for the period, incl: * net profit for the period ---* other components of comprehensive income, net of taxes ---Transfer to retained earnings ---Balance at 30 September 2023 26 134,798 (52,200) 68,628

The notes on pages 5 to 141 are an integral part of the present consolidated financial statement. *Executive Director:*

Ognian Donev, PhD Finance Director: Boris Borisov Preparer:

А	ttributable to owners o	of the parent company				Non-controlling interest	Total Equity
Revaluation reserve - property, machinery and equipment	Reserve for financial assets at fair value through other comprehensive income	Reserve from recalculations of foreign operations in the presentation currency	Other capital components (reserve for issued warrants)	Retained earnings	Total		
BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
36,788	1,644	682	12,512	444,634	646,975	11,893	658,868
					(1.010)		(1.010)
-	-	-	-	-	(1,919)	-	(1,919)
-	-	-	-	103	103	-	103
			(24)		(24)		(24)
-	-	-	(24)	-	(24)	-	(24)
<u>-</u>	_	_	-	(2,427)	-	_	<u>.</u>
						_	
-	-	-	-	(2,427)	-		
-	-	-	-	(3,565)	(3,565)	(4,845)	(8,410)
-	-	-	-	(3,565)	(3,565)	(4,845)	(8,410)
-	(1,167)	2,040	-	67,884	68,757	4,372	73,129
-	-	-	-	67,884	67,884	4,372	72,256
-	(1,167)	2,040	-	-	873		873
(214)	(42)	-	-	256	-	-	-
36,574	435	2,722	12,488	506,885	710,327	11,420	721,747
35,263	560	(4,745)	12,488	509,869	704,658	11,976	716,634
(131)	-	-	-	94	(34)	34	-
			(9)		(9)		(0)
·		·	(9)	<u> </u>	(9)	 _	(9) (9)
	_		_	(40,187)	(40,187)	_	(40,187)
·		·		(40,187)	(40,187)		(40,187)
				(32,604)	(32,604)	_	(32,604)
	<u> </u>	<u> </u>	-	(32,604)	(32,604)		(32,604)
_	_	_	_	(182)	(182)	(237)	(419)
	-	-	-	(182)	(182)	(237)	(419)
29	168	6,857	-	77,727	84,781	3,189	87,970
	-	_		77,741	77,741	3,188	80,929
29	168	6,857	-	(14)	7,040	1	7,041
(4,229)	(1,878)	-	-	6,107	-	-	-
				-	-	-	-
30,932	(1,150)	2,112	12,479	520,824	716,423	14,962	731,385