DECLARATION

under art. 1000, par. 4, item. 3 of the Public Offering of Securities Act

We, the undersigned **Ognian Ivanov Donev**, in their capacity as Executive Director, **Boris Anchev Borisov**, in their capacity as Financial Director, and **Lyudmila Krumova Bondjova** in their capacity as Preparer of the consolidated financial statements of Sopharma AD, entered in the commercial register of Sofia City Court under company file N_{2} 9359/1991, with seat and address of management: Sofia, Nadezhda district, 16 Iliensko shose Str.,

DECLEAR that to our knowledge:

- 1. The set of financial statements, prepared in accordance with applicable accounting standards, reflects a true and fair view of the assets and liabilities, financial position and profit of the companies, included in the consolidation.
- 2. The interim management report of Sopharma AD to the interim consolidated financial statement for the third quarter of 2017 contains a fair presentation of the information under art. 100, par. 4, item 2 of POSA.

28 November 2017 Sofia

DECLARANTS:

/Ognian Donev/

/Boris Borisov/

/ Lyudmila Bondjova /